



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on April 13, 2022¹**

Present:

Chair:

JIN Liquan, President

Directors:

Abdulaziz M. ALRASHEED

Mehmet Alper BATUR

Zhijun CHENG

Jacek DOMINIK

Khuong Thanh HA

Ahmed KOUCHOUK

Yehonatan REZNICK*

Wempi SAPUTRA

Md. Shahriar Kader SIDDIKY

Manisha SINHA*

Pavel SNISORENKO

Ana SOBRINO

Alternate Directors:

Jesper Von CARNAP-NIELSEN

Mark COLLINS

Rachel THOMPSON

Madara Sevwandi DE SILVA

Pen THIRONG

Enrique GALÁN

Camillo von MÜLLER

* Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President, Policy and Strategy

Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)

Urjit R. PATEL, Vice President, Investment Operations (Region 1)

Ludger SCHUKNECHT, Vice President and Corporate Secretary

Alberto NINIO, General Counsel

Martin KIMMIG, Chief Risk Officer

Andrew CROSS, Chief Financial Officer

Erik BERGLOF, Chief Economist

I. Aguilar, G. Dzhartov, N. Jain, H. Lee, Z. Liao, G. Parco, S. Park, C. Quek, H. Sharif, J. Thia, Z. Ziegelhöfer

¹ The meeting started at 5:30 p.m. (Beijing time) on April 13, 2022.

CEIU Update

1. The Board of Directors received the update from the Complaints-resolution, Evaluation and Integrity Unit (CEIU).

Consideration of Investment Projects

2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan of USD248.4 million to the Republic of Uzbekistan for the Bukhara Region Water Supply and Sewerage Project Phase II (Project Number 000374), as recommended.
3. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed loan of USD75 million to PRASAC Microfinance Institution for the Cambodia PRASAC COVID-19 Crisis Recovery Facility Project (Project Number 000562), as recommended.
4. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan of USD230 million to the Republic of Indonesia for the Development of Pumped Storage Hydropower in Java Bali System (Project Number 000512), as recommended.

AIB's Immediate Response to the Economic Impact of the War in Ukraine

5. The Board of Directors was briefed on the economic fallout of the war in Ukraine and AIB's instruments and modalities for supporting client needs.

The following item(s) were approved on an Absence-of-Objection Basis between March 25, 2022 and April 13, 2022:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, March 23-24, 2022 on March 25, 2022.
2. The Board of Directors recorded its approval of the Proposed Grants from the Finance Facility of the Multilateral Cooperation Center for Development Finance on April 1, 2022.

The following summary record(s) were approved by the Board:

3. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, December 14-16, 2021 on April 6, 2022.
4. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, March 10, 2022 on April 6, 2022.

The meeting ended at:

April 13, 21:01 (Beijing time)