



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on February 24, 2022¹**

Present:

Chair:

JIN Liquan, President

Directors:

Abdulaziz M. ALRASHEED

Bengü AYTEKIN*

Zhijun CHENG

Jacek DOMINIK

Khuong Thanh HA

Ahmed KOUCHOUK

Chong Hwa LEE

Rajat Kumar MISHRA

Wempi SAPUTRA

Md. Shahriar Kader SIDDIKY

Pavel SNISORENKO

Ana SOBRINO

Alternate Directors:

Adel AL HOSANI

Mark COLLINS

Rachel THOMPSON

Yehonatan REZNICK

Manisha SINHA

Pen THIRONG

Enrique GALÁN

Camillo von MÜLLER

*Temporary Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President, Policy and Strategy

Urjit R. PATEL, Vice President, Investment Operations (Region 1)

Ludger SCHUKNECHT, Vice President and Corporate Secretary

Luky Eko WURYANTO, Vice President and Chief Administration Officer

Alberto NINIO, General Counsel

Martin KIMMIG, Chief Risk Officer

Andrew CROSS, Chief Financial Officer

Erik BERGLOF, Chief Economist

J. Amsberg, R. Benmessaoud, H. Bhaskar, M. Tse

¹ The meeting started at 5:30 p.m. (Beijing time) on February 24, 2022.

Proposal for the Extension of the COVID-19 Crisis Recovery Facility

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed extension of the COVID-19 Crisis Recovery Facility until December 31, 2023.

AIIB Report on Global Presence and an Interim Operational Hub

2. The Board of Directors discussed AIIB Report on Global Presence and an Interim Operational Hub.

Consideration of Investment Project

3. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan of USD386 million to the Republic of India for the Assam Electricity Distribution System Enhancement and Loss Reduction Project (Project Number 000315), as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between January 21, 2022 and February 24, 2022:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, January 20, 2022 on January 21, 2022.
2. The Board of Directors recorded its approval of the Appointment of a Director to the Audit and Risk Committee on February 7, 2022.
3. The Board of Directors recorded its approval of the Proposed Grant from the Finance Facility of the Multilateral Cooperation Center for Development Finance on February 22, 2022.

The following summary record(s) were approved by the Board:

4. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, November 25, 2021 on February 7, 2022.

The meeting ended at:

February 24, 19:56 (Beijing time)