



**ASIAN INFRASTRUCTURE  
INVESTMENT BANK**

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**Minutes of the Meeting of the Board of Directors of the  
Asian Infrastructure Investment Bank  
held on January 20, 2022<sup>1</sup>**

Present:

**Chair:**

JIN Liqun, President

**Directors:**

Alaa ABDELRAHMAN\*\*

Abdulaziz M. ALRASHEED

Mehmet Alper BATUR

Zhijun CHENG

Jacek DOMINIK

Khuong Thanh HA

Rajat Kumar MISHRA

Yehonatan REZNICK\*

Wempi SAPUTRA

Md. Shahriar Kader SIDDIKY

Pavel SNISORENKO

Ana SOBRINO

**Alternate Directors:**

Muhammad Aslam CHAUDHARY

Mark COLLINS

Rachel THOMPSON

Manisha SINHA

Madara Sevwandi DE SILVA

Era HERISNA\*\*\*

Pen THIRONG

Enrique GALÁN

Camillo von MÜLLER

\* Alternate Director acting as Director

\*\*Temporary Alternate Director acting as Director

\*\*\* Temporary Alternate Director acting as Director for one or more agenda items

**Staff Participating**

Danny ALEXANDER, Vice President, Policy and Strategy

Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)

Ludger SCHUKNECHT, Vice President and Corporate Secretary

Luky Eko WURYANTO, Vice President and Chief Administration Officer

Alberto NINIO, General Counsel

Martin KIMMIG, Chief Risk Officer

Andrew CROSS, Chief Financial Officer

A. Agrawal, Z. Ali, W. Fang, N. Haider, M. Hao, C. Quek, S. Shin, C. Tan, B. Zachariah

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<sup>1</sup> The meeting started at 5:30 p.m. (Beijing time) on January 20, 2022.

### **Terms of Reference for the Comprehensive Review of the Accountability Framework**

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed Terms of Reference for the Comprehensive Review of the Accountability Framework.

### **Consideration of Investment Projects**

2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan of USD500 million to the Republic of India for the Responsive COVID-19 Vaccines for Recovery Project (Project Number 000564), as recommended.
3. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed loan of USD100 million to Banco de Desenvolvimento de Minas Gerais S.A. (BDMG) for the BDMG Renewables and Asia Connectivity Facility (Project Number 000491), as recommended.
4. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed loan of USD200 million to China EXIM Bank for the China EXIM Bank Green On-Lending Facility (Project Number 000493), as recommended.
5. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed fund investment of USD40 million and a USD10 million co-investment sleeve in Eve ONE Fund II for the NIO Capital Eve ONE Fund II Project (Project Number 000548), as recommended.

### **The following item(s) were approved on an Absence-of-Objection Basis between December 17, 2021 and January 20, 2022:**

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, December 14-16, 2021 on December 17, 2021.
2. The Board of Directors recorded its approval of the Report from the Board of Directors to the Board of Governors on the 2021 Performance Review of the President and the Review of the Effectiveness of the Board of Directors on December 27, 2021.

### **The following summary record(s) were approved by the Board:**

3. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, November 11, 2021 on January 5, 2022.

### **The meeting ended at:**

January 20, 20:33 (Beijing time)