



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on October 15, 2020**

Present:

Chair:

JIN Liqun, President

Directors:

Adel AL HOSANI* (ALRASHEED)
SUMINTO
Necmettin OZDIN* (CHAUDHARY)
Jacek DOMINIK
Baldeo PURUSHARTHA** (KHARE)
Thanh Ha KHUONG
Andrey KRUGLOV
Philippe O'QUIN
Il Young PARK
Katharine RECHICO
Md. Shahriar Kader SIDDIKY
Lu WAN*** (ZHANG)

Alternate Directors:

Madara Sevrandi DE SILVA(SUMINTO)
Maja SVERDRUP (DOMINIK)
Rachel THOMPSON (KHUONG)
Camillo von MÜLLER* (O'QUIN)
Sami MASRI (O'QUIN)

* Alternate Director acting as Director for the duration of the meeting

** Alternate Director acting as Director for one agenda item

*** Temporary Alternate Director

Staff Participating

Danny ALEXANDER, Vice President and Corporate Secretary
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
D.J. PANDIAN, Vice President, Investment Operations (Region 1)
Joachim VON AMSBERG, Vice President – Policy and Strategy
Gerard SANDERS, General Counsel
Martin KIMMIG, Chief Risk Officer
Andrew CROSS, Chief Financial Officer

H. Branche, W. Gu, D. Lee, R. Misra, I. Popkov, S. Shin, T. Walenta

Consideration of Investment Projects

1. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed sovereign-backed loan of USD30 million to the Lao People's Democratic Republic for the Climate Resilience Improvement of National Road 13 South Project (Section 3) (Project Number 000373), as recommended.
2. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed investment of USD30 million in Lightsmith Climate Resilience Partners (Project Number 000331), as recommended.
3. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed loan of USD300 million to Joint Stock Company "Russian Railways" for the Russian Railways COVID-19 Emergency Response Project (Project Number 000421), as recommended.
4. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed indirect equity investment of USD30 million in LC Healthcare Fund II in China (Project Number 000364), as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between September 7, 2020 and October 15, 2020.

1. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, June 29-30, 2020 on September 7, 2020.
2. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, July 16, 2020 on September 7, 2020.
3. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, August 13, 2020 on September 7, 2020.
4. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, September 22-24, 2020 on September 25, 2020.