



**Minutes of the Meeting of the Board of Directors of the  
Asian Infrastructure Investment Bank**  
held on September 26-27, 2017

**PRESENT:**

**Chair:**

JIN Liqun, President

**Directors:**

Khalid AL-KHUDAIRY  
Bengu AYTEKIN\*\* (Batur)  
Ahmed KOUCKOUK\*\*\*  
Christopher LEGG  
Emil LEVENDOGLU  
Timur MAKSIMOV  
Rolando MACASAET\* (Boonchai)  
Nikolai PUTSCHER  
Dinesh SHARMA  
Rionald SILABAN\*\*\*  
WU Guoqi\* (Chen)  
Taesik YOON\*\*\*

**Alternate Directors:**

Konul ALIYEVA (Batur)  
Nurym AYZABAYEV (Maksimov)  
Philippe BAUDRY (Putscher)  
Muhammed Aslam CHAUDHARY (Batur)  
Alberto COGLIATI (Putscher)  
Michelle GYSIN (Levendoglu)  
Dao Thuy HANG (Legg)  
Md. Zahidul HAQUE (Boonchai)  
Adel AL HOSANI (Alkhudairy)  
Fisseha Abera KIDANE (Kouchouk)  
Angkhansada MOUANGKHAM (Silaban)  
Radek PYFFEL (Levendoglu)

- \* Alternate Director acting as Director
- \*\* Temporary Alternate Director acting as Director
- \*\*\* Participated on September 26 only

**Staff Participating**

Danny ALEXANDER, Vice President and Corporate Secretary  
Thierry DE LONGUEMAR, Vice President and Chief Financial Officer  
D.J. PANDIAN, Vice President and Chief Investment Officer  
Joachim VON AMSBERG, Vice President – Policy and Strategy  
Luky WURYANTO, Vice President and Chief Administrative Officer  
Gerard SANDERS, General Counsel  
Martin KIMMIG, Chief Risk Officer  
S. Elbech, K. Fang, D. Lee, S. Lintner, D. Michaliova, I. Nightingale, L. Ostfield, P. Quayle, H. Sharif, D. Shim, S. Teravaninthorn, P. Quayle, G. Shafi, D. Shim, T. Walenta, R. Woggan, H. Yang, J. Yoo, Q. Zheng.

**External Members of Audit Committee attending agenda items 1 and 2 as observers**

Jan ENGSTROM, C. MAH.

### **Progress Report from Management**

1. The Board of Directors received an update on human resources, risk, financial activities, IT systems, and the Board of Directors' Indicative Work Plan.

### **Publication of Interim Financial Statements**

2. The Board of Directors considered the President's Memorandum on the Publication of the Interim Financial Statements and approved the recommendation in paragraph 3 of the Memorandum.

### **Review of 2017 Annual Meeting and Future Annual Meeting Host Arrangements**

3. The Board of Directors reviewed the Bank's 2017 Annual Meeting and discussed the host arrangements for future Annual Meetings.

### **Review of Select Basic Documents**

4. The Board of Directors reviewed proposed revisions to the Bank's Basic Documents and endorsed the President's suggestion to approve under the Absence of Objections Basis amendments to these Documents.

### **Review of the Public Information Interim Policy**

5. The Board of Directors received an update on the review of the Public Information Interim Policy.

### **Update on the Development of a Complaints' Handling Mechanism**

6. The Board of Directors received an update on the development of a Complaints' Handling Mechanism.

### **Update from Committee Chairs**

7. The Board of Directors received updates from the Chairs of the Audit Committee; Budget and Human Resources Committee; and Policy and Strategy Committee. Directors endorsed the President's suggestion to approve under the Absence of Objection Basis changes to the composition of the Committees.

### **Consideration of Investment Projects**

8. The Board of Directors considered the President's Memorandum on the Transmission System Strengthening Project (Project Number 000006) and approved the recommendation in paragraph 6 of the Memorandum.
9. The Board of Directors considered the President's Memorandum on the Metro Manila Flood Management Project (Project Number 000023) and approved the recommendation in paragraph 7 of the Memorandum.

10. The Board of Directors considered the President's Memorandum on the IFC Emerging Asia Fund Project (Project Number 000031) and approved the recommendation in paragraph 8 of the Memorandum.

### **Investment Program**

11. The Board of Directors received an update on the Bank's Investment Program.

### **Investment Operations Quarterly Monitoring Report**

12. The Board of Directors discussed the Bank's Investment Operations Quarterly Monitoring Report.

### **Other Business**

13. The Board of Directors received an update on Membership in the Bank. Directors endorsed the President's proposal that matters for consideration would be approved under the Absence of Objection Basis.

14. The Board of Directors expressed appreciation for the contribution of Directors Maksimov and Sharma on the occasion of their last Board meeting.

**The following Board session took place in camera on September 27, 2017, chaired by Sir Danny Alexander, Vice President and Corporate Secretary**

### **Update from the Managing Director of the Compliance, Effectiveness and Integrity Unit**

15. The Board of Directors received an update from Mr. Hamid Sharif, Managing Director of the Compliance, Effectiveness and Integrity Unit.

**The following item(s) have been approved on an Absence of Objection Basis between September 5, 2017 and September 25, 2017:**

16. The Board of Directors recorded their approval of the Minutes of the Meeting of the Board of Directors, September 4, 2017.