

COP28 AIIB Session: Accelerating Sustainable Finance and Bankable Green Projects Creation in Developing Countries, in Collaboration with CASI

Time: Dec. 5, 2023, 1:00 - 2:00 p.m. (GMT+4)

Venue: Blue Zone, AIIB Pavilion

Format: Hybrid

Session Context

Despite the rapid expansion of sustainable finance in recent years, the lack of technical capacity remains a significant barrier to mobilizing private financing for climate action and sustainability in Emerging Markets and Developing Economies (EMDEs). Recognizing this, the G20 Sustainable Finance Working Group (SFWG) in 2023 identified technical assistance and capacity building in sustainable finance as top priorities, urging the international community to intensify efforts in these areas for the developing world.

In response to the G20's call, China's leading green finance think tank, the Beijing-based Institute of Finance and Sustainability (IFS), is launching a global initiative on sustainable finance capacity building for EMDEs. This initiative, in collaboration with over 30 global institutions, is known as the Capacity-building Alliance of Sustainable Investment (CASI). First announced at the 3rd Belt and Road Forum in October 2023, CASI aims to offer high-quality learning programs. These programs are designed to support countries in developing sustainable finance across ASEAN, Central Asian, African, Middle Eastern, and Latin American regions.

Session Objective

- Discuss the main challenges faced by emerging market stakeholders in developing sustainable finance and supporting credible green projects.
- Share experiences and lessons learned on capacity building for emerging markets.
- Identify key topics of strategic importance for capacity building.
- Formally launch the Capacity-building Alliance of Sustainable Investment (CASI).

Speakers

Dr. Ma Jun, President, Beijing Institute of Finance and Sustainability

Sir Danny Alexander, Vice President for Policy and Strategy, AIIB

Zhu Jun, Chairwoman, Silk Road Fund (SRF)

Jenny McInnes, Group Head of Sustainability Policy and Partnerships, HSBC

Marisa Drew, Chief Sustainability Officer, Standard Chartered Bank

Jonathan Bailey, Global Head of ESG Investing, Neuberger Berman

Paul Moody, Managing Director of Global Partnerships & Client Solutions, CFA Institute

Ani Dasgupta, President and CEO, World Resources Institute (WRI)

Hua Jingdong, Vice Chair, International Sustainability Standards Board (ISSB)

Muhammad Aurangzeb, President and CEO, Habib Bank Limited (HBL)

Jim Huay Neo, Managing Director of Centre for Nature and Climate, World Economic Forum

Sherry Madera, CEO, Carbon Disclosure Project (CDP)

Lamia Merzouki, COO at Casablanca Finance City Authority and Chair of UNDP FC4S