



**AIIB Q2 2019 Report
on the Policy on Public Information**

This report, covering the period from April 1 to June 30, 2019, summarizes AIIB’s information disclosure practices as required by the [Policy on Public Information](#) and its [Directive](#).

The report contains two parts. Part 1 is about AIIB’s practices in proactive disclosure. Part 2 is about AIIB’s responses to information requests.

Previous reports are available on [AIIB’s website](#).

1. Proactive Disclosure

AIIB proactively discloses information according to the Directive on Public Information on:

Financial Information	Institutional Information	Operational Information
	<ul style="list-style-type: none">- Basic Documents- Governance- Policies, Strategies & Directives, and Amendments to these Documents	<ul style="list-style-type: none">- Non-sovereign-backed Financing Projects- Sovereign-backed Financing Projects

1.1 Proactive Disclosure – Financial Information

The table below shows the events which required proactive public disclosure of financial information by the Bank, and the resulting disclosure.

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
2018 audited financial statements for AIIB and AIIB Project Preparation Special Fund were approved.	Audited annual financial statements, including special funds and trust funds	Three working days after approval by the Board of Governors.	The 2018 audited financial statements for AIIB and AIIB Project Preparation Special Fund were published within three working days after the approval of the Board of Governors.
Unaudited 2019 Q1 condensed financial statements for AIIB and AIIB Project Preparation Special Fund were approved.	Unaudited condensed quarterly financial statements	Three working days after approval by the President.	The unaudited 2019 Q1 condensed financial statements for AIIB and AIIB Project Preparation Special Fund were published within three working days after the approval of the Board of Directors.

1.2 Proactive Disclosure – Institutional Information

The table below shows the events which required proactive public disclosure of institutional information by the Bank, and the resulting disclosure.

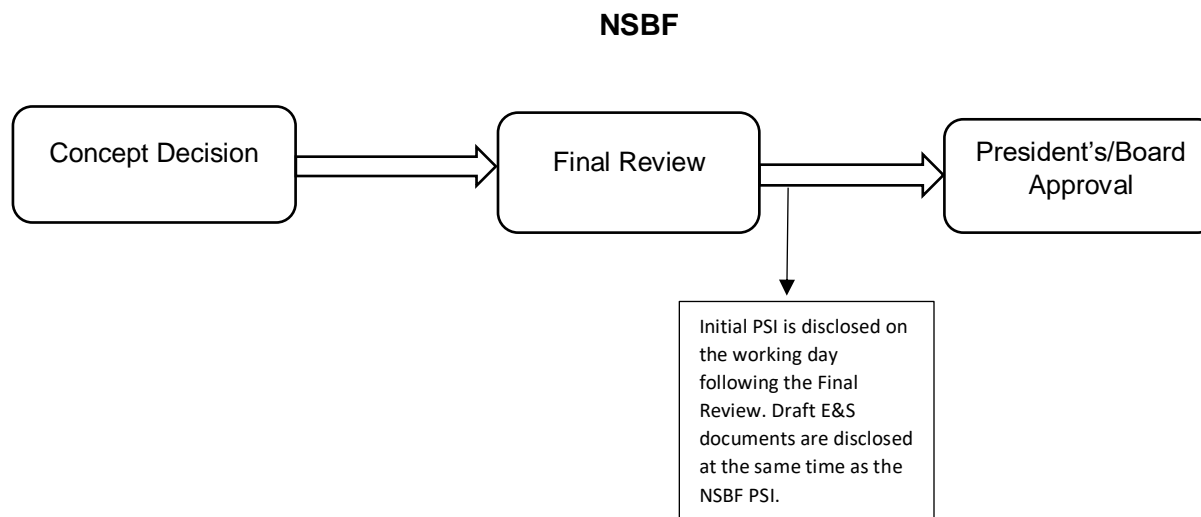
Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
	Governance		
The Republic of Côte d'Ivoire, the Republic of Guinea, the Republic of Tunisia, the Oriental Republic of Uruguay joined the Bank as prospective members on April 18, 2019.	(Prospective) Members of the Bank.	Upon any effective change.	Information was disclosed on the Bank's website in compliance with the requirement. - https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
The Bank received appointment letters from the individual shareholders.	Name and position of members of the Board of Governors.	Upon the formal appointment by the relevant Member.	- https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
The Board of Governors adopted Resolutions 75-79 on April 18, 2019.	Resolution of the Board of Governors.	Three working days after approval.	- https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
Voting power changes upon the capital payment receipt.	The voting power of each members.	Upon any effective change.	- https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
The Board of Directors approved the Minutes.	Minutes of the Board of Directors Meeting.	Three working days after approval of the minutes by the Board of Directors.	- https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
New Alternate Directors and new Advisors were appointed.	Names and nationalities of Alternate Directors and Advisors.	Upon effective nomination and appointment.	- https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html
The Chair of the Board of Directors confirmed the dates of the meetings in consultation with the Board of Directors.	Indicative Dates of Future Meetings of the Board of Directors.	Three working days after approval by the Chair of the Board of Directors.	- https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html

	Current and future Policies, Strategies and Directives, and Amendments to these Documents		
The Board approved the following strategy, policy and rules of procedure.	Strategy on Investing in Equity Policy on Compensation and Benefits Rules of Procedure of the Ethics Committee Updated Rules of Procedure of Project-affected People's Mechanism	Within 10 workings days after approval by the Board.	The strategy, policy and rules of procedures were published on AIIB's website in compliance with the requirement. <ul style="list-style-type: none"> - https://www.aiib.org/en/policies-strategies/strategies/strategy-investing-equity.html - https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/index.html - https://www.aiib.org/en/about-aiib/basic-documents/rules-of-directors/index.html - https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-mechanism.html
The President approved the following Directives.	Directive on Official Travel Directive on Security and Safety Directive on Internal Control over Financial Reporting Directive on Model Risk Management	Within 10 working days after approval by the President.	The Directives were published on AIIB's website in compliance with the requirement. <ul style="list-style-type: none"> - https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/.content/index/_download/Directive-on-Official-Travel.pdf - https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/.content/index/_download/directive-on-security-and-safety.pdf - https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/.content/index/_download/Directive-on-Internal-Control-over-Financial-Reporting.pdf - https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/.content/index/_download/Directive-on-Model-Risk-Management.pdf

1.3 Proactive Disclosure – Operational Information

1.3.1. Proactive Disclosure - Operational Information – Non-sovereign-backed Financing Project

The below diagram illustrates the project approval process for Non-sovereign-backed Financing Project (NSBF) and when key project information is disclosed.



The tables below show the events which required proactive public disclosure of operational information by the Bank, and the resulting disclosure.

Non-sovereign-backed Financing Project Summary Information (NSBF PSI)

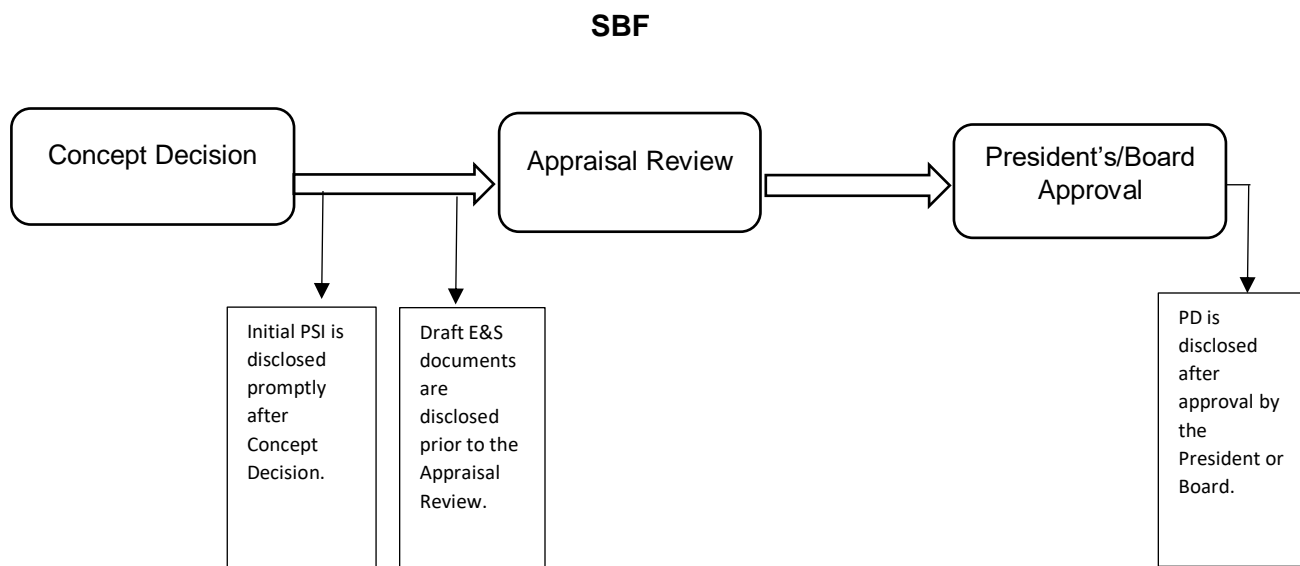
Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Turkey Efeler 97.6 MW Geothermal Power Plant Expansion Project (000260) passed Investment Committee (IC) Final Review.	Non-sovereign-backed Financing Project Summary Information (NSBF PSI)	Disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee. If the NSBF PSI needs updating as a result of material changes to the Project, the updated NSBF PSI is disclosed prior to approval of these changes.	Disclosed on the same day as Final Review.
India L&T Green Infrastructure On-Lending Facility (000283) passed IC Final Review.			Disclosed on the same day as Final Review.
Cambodia Fiber Optic Communication Network (000202) passed IC Final Review.			Disclosed on the same day as Final Review.
Infrastructure Private Capital Mobilization Platform (000274) passed IC Final Review.			A redacted version of the PSI was disclosed August 9th, 43 working days following Final Review. Full PSI has not yet been disclosed because it falls under Section 8: Exceptions to Disclosure Requirement, of the Bank's Policy on Public Information, and under Section 15 of the Directive on Sovereign-backed and Non-sovereign-backed Financing, which authorizes the Bank to defer the disclosure of the PSI.
Nepal Upper Trishuli-1 Hydropower Project (000085) passed IC final review.			Disclosed seven working days following the Final Review authorized by the Investment Committee.

Client's draft environmental and social documentation Non-sovereign-backed Financing (NSBF)

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Turkey Efeler 97.6 MW Geothermal Power Plant Expansion Project (000260) PSI was disclosed.	Client's draft environmental and social documentation- Non-sovereign-backed Financing (NSBF)	Disclosed at the same time as the NSBF PSI; updates are disclosed as they become available.	Disclosed at the same time as the NSBF PSI.
India L&T Green Infrastructure On-Lending Facility (000283) PSI was disclosed.			Not disclosed. The E&S documentation to be completed by the client prior to the utilization of AIIB's funds is an internal corporate Environmental and Social Management System (ESMS) which will not be publicly disclosed. Sub-borrowers will be required to disclose E&S information about the sub-projects supported by the Bank's proceeds.
Cambodia Fiber Optic Communication Network (000202) PSI was disclosed.			Disclosed at the same time as the NSBF PSI.
Infrastructure Private Capital Mobilization Platform (000274) PSI was disclosed.			Not disclosed The project involves the establishment of a platform to purchase infrastructure loans from financial institutions, structure and distribute them to institutional investors through securitization or other distribution formats. This platform will develop and maintain an appropriate environmental, social, and governance ("ESG") framework, which would be integrated with its due diligence process before any loan acquisition. The ESG framework will be disclosed, along with the full PSI, once the platform has been established.
Nepal Upper Trishuli-1 Hydropower Project (000085) PSI was disclosed.			Disclosed at the same time as the NSBF PSI.

1.3.2. Proactive Disclosure - Operational Information - Sovereign-backed Financing Project

The below diagram illustrates the project approval process for Sovereign-backed Financing Projects (SBF) and when key project information is disclosed.



The tables below show the events which required proactive public disclosure of operational information by the Bank, and the resulting disclosure.

Sovereign-backed Loans Project Summary Information (SBL PSI)

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Bangladesh: Dhaka and Western Zone Transmission Grid Expansion Project (000272) passed IC Concept Decision.	Sovereign-backed Loans Project Summary Information (SBL PSI)	Disclosed promptly after the Concept Decision.	Disclosed one working day after the Concept Decision.
Nepal: Urban Governance and Infrastructure Project (000282) passed IC Concept Decision.		Updated SBL PSI is disclosed prior to the Appraisal Review.	Disclosed three working days after the Concept Decision.
Sri Lanka: Colombo Urban Regeneration Project (000081) passed IC Concept Decision.		If SBL PSI needs updating as a result of material changes to the Project, the updated SBL PSI is disclosed prior to approval of these changes.	Disclosed one working day after the Concept Decision.
Sri Lanka: Reduction of Landslide Vulnerability by Mitigation Measures (RLVMM) Project (000124) passed IC Concept Decision.			Disclosed 10 working days after the Concept Decision*.
Lao PDR: National Road 13 Improvement and Maintenance Project (000066) passed IC Concept Decision.			Disclosed 32 working days after the Concept Decision*.

*This project passed IC Concept Decision prior to the adoption of the Policy and Directive on Public Information. Since the Policy was approved, Management has put in place improved systems to ensure information on operations is disclosed in line with the requirements of the Directive.

Client's draft environmental and social documentation for Sovereign-backed Loans (SBL)

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Bangladesh: Dhaka and Western Zone Transmission Grid Expansion Project (000272)	Client's draft environmental and social documentation -Sovereign-backed Loans (SBL)	Disclosed prior to the Appraisal Review; updates are disclosed as they become available.	Disclosed. Disclosed 28 working days before Appraisal Review.
Nepal: Urban Governance and Infrastructure Project (000282)			Disclosure pending the preparation of the draft environmental and social documentation. The project's Appraisal Review date has not been set.
Sri Lanka: Colombo Urban Regeneration Project (000081)			Disclosed. 2 working days before Appraisal Review.
Sri Lanka: Reduction of Landslide Vulnerability by Mitigation Measures (RLVMM) Project (000124)			Disclosed. 43 working days before Appraisal Review.
Lao PDR: National Road 13 Improvement and Maintenance Project (000066)			Disclosed. 238 working days before Appraisal Review.

Sovereign-backed Loans Project Document (SBL PD)

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Sri Lanka: Colombo Urban Regeneration Project (000081).	Sovereign-backed Loans Project Document (SBL PD)	Disclosed after approval of the Financing.	Disclosed on the same day as approval of financing.
Sri Lanka: Reduction of Landslide Vulnerability by Mitigation Measures (RLVMM) Project (000124).			Disclosed on the same day as approval of financing.
Lao PDR: National Road 13 Improvement and Maintenance Project (000066).			Disclosed on the same day as approval of financing.

2. Requests for Information

2.1 Information Requests and Responses

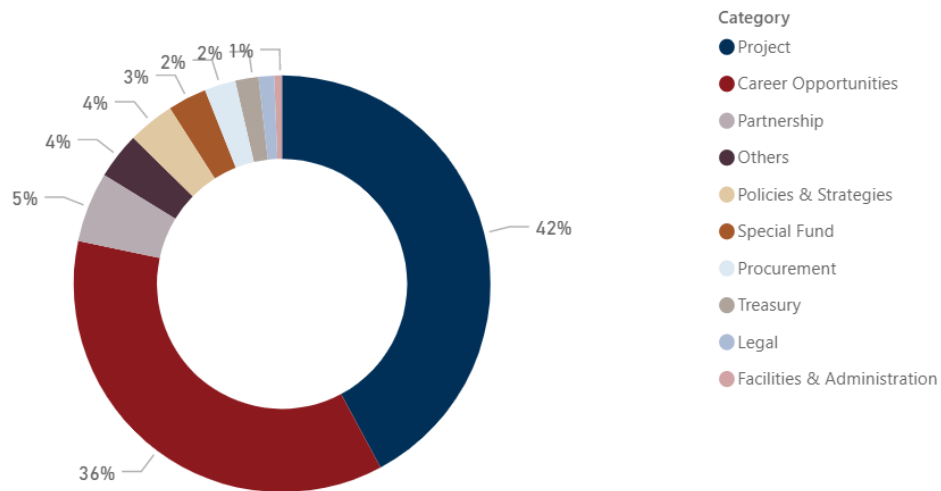
For this reporting period, all requests received were processed within 30 working days following receipt as per the Directive.

Number of information requests received	Number of information requests closed	Percentage of requests closed	Number of outstanding open information requests
166	166	100%	1*

*The outstanding information request was the one that was reopened in Q1 (Please refer to the [previous reports](#) for details). The request involved further internal discussions and external coordination in Q2, which was subsequently closed in July.

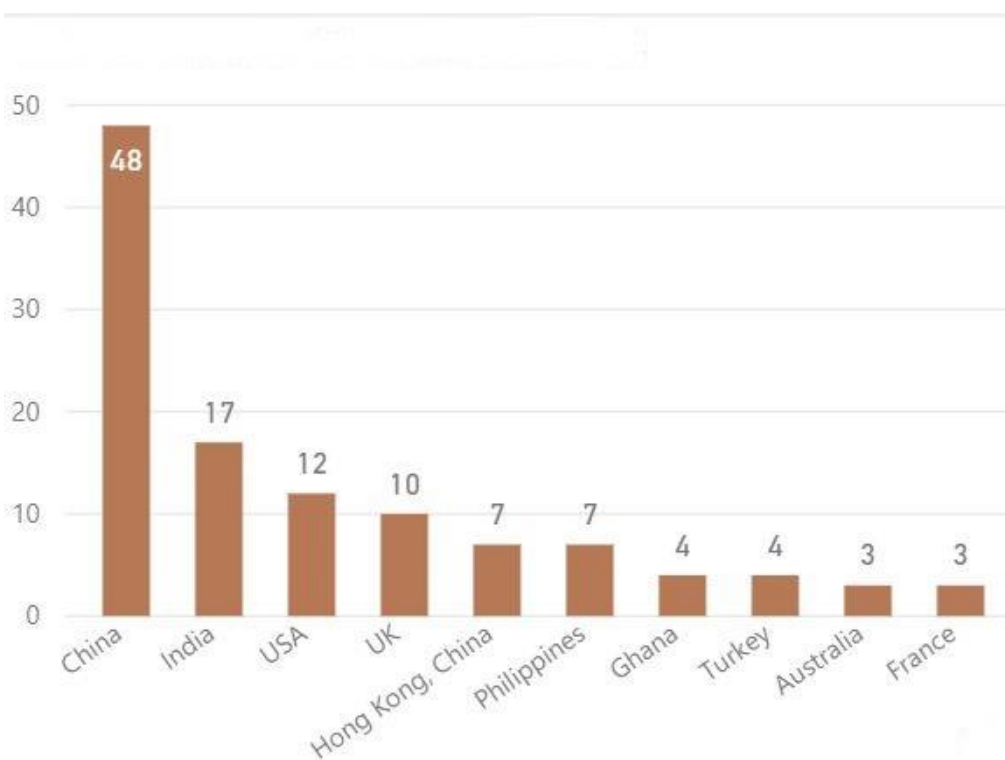
The below chart shows the categories of requests. Requests for project information, career opportunities and partnership were the top three categories.

Figure 1: Request Categories



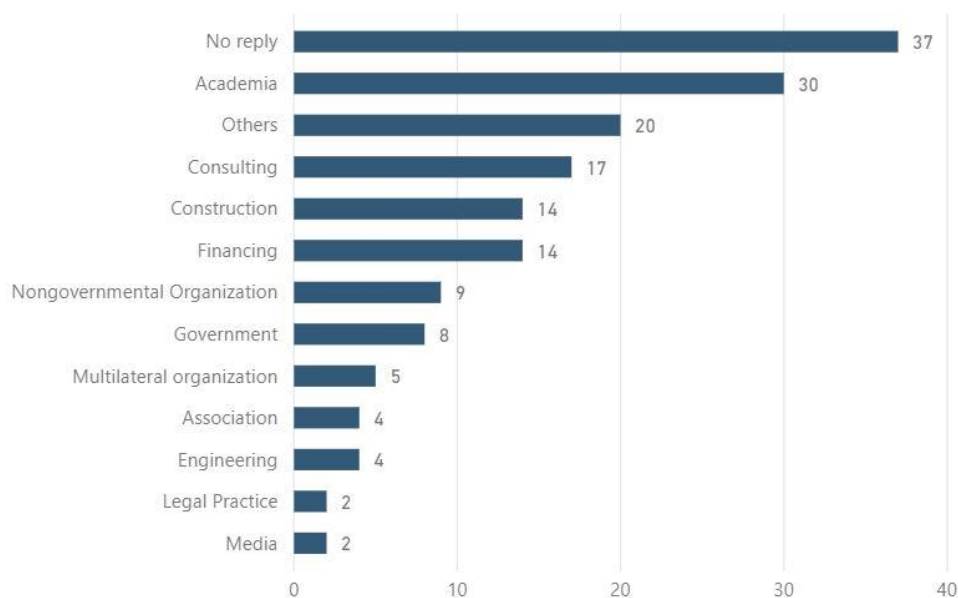
The below chart shows the locations of the requesters. China, India and the United States were the top three origins of requests.

Figure 2: Top 10 Locations of Requesters



The below chart shows the professional background of the requesters. Requesters from academia, consulting and construction composed the top three largest groups.

Figure 3: Requesters’ Professional Background



2.2 Redactions

During the reporting period, there were no responses requiring redaction.

2.2 Declined requests for information

The table below shows the requests that were declined and the reason(s) for this.

Requests	Reasons for Decline
Project Document for the Bangladesh Bhola IPP Project	The requested information falls under Exception 2 of the Policy on Public Information as it is commercially-sensitive information, that if disclosed, may compromise the financial worth or competitiveness of the parties involved.
Project Document for the Nepal Upper Trishul-1 Hydropower Project	
Memorandum of Understanding on Establishing the Asian Infrastructure Investment Bank	In the creation of the document, it was agreed by the signatories that the document is confidential and will not be publicly disclosed.

2.3 Appeals

There were no appeals during the reporting period.