



**Draft Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on June 12, 2018**

PRESENT:

Chair:

JIN Liqun, President

Directors:

Rocio ALBERDI (Putscher)*
Khalid AL KHUDAIRY
Mehmet Alper BATUR
Gregory BUTRIN
Mark JOVEN (Boonchai)*
CHEN Shixin
Omar EZZAT (Kouchouk)**
Christopher LEGG
Emil LEVENDOGLU
Rionald SILABAN
Taesik YOON

Alternate Directors:

Adel AL HOSANI (Al Khudairy)
Muhammed Aslam CHAUDHARY (Batur)
Alberto COGLIATI (Putscher)
Michelle GYSIN (Levendoglu)
Dao Thuy HANG (Legg)
Md. Zahidul HAQUE (Boonchai)
Angkhansada MOUNGKHAM (Silaban)
Ofer PELEG (Yoon)
Radek PYFFEL (Levendoglu)
R.M. Priyantha RATHNAYAKE (Silaban)

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President and Corporate Secretary
Thierry DE LONGUEMAR, Vice President and Chief Financial Officer
Gerard SANDERS, General Counsel
Martin KIMMIG, Chief Risk Officer
S. Elbech, X. Lin, D. Yang, W. Zhang

Proposal to Establish a Back-Up Office in Tianjin

1. The Board of Directors considered the President's Memorandum on Proposal to Establish a Back-Up Office in Tianjin and authorized the President to take the necessary steps to establish a back-up office in Tianjin.

AIIB's Application for Permanent Observer Status in the General Assembly of the United Nations

2. The Board of Directors considered the President's Memorandum on the AIIB's Application for Permanent Observer Status in the General Assembly of the United Nations and authorized the President to take necessary action to seek for the Bank permanent observer status in the General Assembly of the United Nations.

Risk Reporting Dashboard

3. The Board of Directors received and discussed a quarterly update on the Bank's risk reporting.

The following item(s) have been approved on an Absence of Objection Basis between April 12, 2018, and June 11, 2018.

4. The Board of Directors considered the President's Memorandum on Guidelines on Official Travel by the Board of Directors and approved the Guidelines substantially in the form recommended.
5. The Board of Directors considered the President's Memorandum on Draft Resolutions for the Third Annual Meeting of the Board of Governors and approved to send the accompany Report from the Board of Directors, along with the draft Resolutions, to the Board of Governors for their consideration at the Third Annual Meeting of the Board of Governors.
6. The Board of Directors considered the President's Memorandum on the Terms of Reference of the Committees of the Board of Directors and approved the enclosed Terms of Reference.