



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on April 19, 2023¹**

Present:

Chair:

Ludger SCHUKNECHT,
Vice President and Corporate Secretary²

Directors:

Abdulmuhsen S. ALKHALAF
Bengü AYTEKİN
Zhijun CHENG
Fabrizio COSTA
Stefan DENZLER
Youngwook KOH**
Ahmed KOUCHOUK
Shreekrishna NEPAL
Oleg PODOMATKO**
R.M.P. RATHNAYAKE
Prasanna V. SALIAN*
Ian WONG*

Alternate Directors:

Minna AALTONEN
Mark COLLINS
Era HERISNA

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President, Policy and Strategy
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
Urjit R. PATEL, Vice President, Investment Operations (Region 1)
Antoine CASTEL, Chief Risk Officer
Xiao TAN, Manager, Board Operations
Kishor UPRETY, Senior Legal Advisor
Mariana CLAUSEN, Senior Treasury Officer - Head of Client Solutions
Abhijit Sen GUPTA, Senior Economist

W. Gu, N. Haider, S. Jyosyula, R. Misra, T. Walenta, H. Zhao

¹ The meeting started at 5:30 p.m. (Beijing time) on April 19, 2023.

² Ludger Schuknecht was delegated by the President to, in his absence, act as Chair of the meeting, in accordance with the Rules of Procedure of the Board of Directors.

Consideration of Investment Projects

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan in the amount of USD438.75 million to the Republic of India for the Chennai Metro Rail Phase 2 - Balance Corridor 5 Project (Project Number 000368), as recommended.
2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed investment in the amount of USD50 million in Quadria Capital Fund III L.P., consisting of a USD35 million fund investment and a USD15 million co-investment sleeve (Project Number 000690), as recommended.
3. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed investment in the amount of up to USD300 million into the issuances of infrastructure asset-backed securities sponsored by the Hong Kong Mortgage Corporation (Project Number 000722), as recommended. The Board of Directors also approved the recommended derogation from the relevant information disclosure policies pending the satisfaction of the relevant regulatory requirements.

The following item(s) were approved on an Absence-of-Objection Basis between March 23, 2023 and April 19, 2023:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, March 21-22, 2023 on March 23, 2023.
2. The Board of Directors recorded its approval of the Memorandum and Recommendation of the Vice President and Corporate Secretary on the Performance Review of the President and Review of the Effectiveness of the Board of Directors in 2023, on April 9, 2023.

The meeting ended at:

April 19, 19:28 (Beijing time)