



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on October 21, 2021**

Present:

Chair:

JIN Liqun, President

Directors:

Abdulaziz M. ALRASHEED
Mehmet Alper BATUR*
Jacek DOMINIK
Khuong Thanh HA
Bin HAN*
Era HERISNA**
Ahmed KOUCHOUK
Chong Hwa LEE
Rajat Kumar MISHRA
Oleg PODOMATKO**
Md. Shahriar Kader SIDDIKY
Ana SOBRINO

Alternate Directors:

Hugo JONES
Maja SVERDRUP
Rachel THOMPSON
Madara Sevwandi DE SILVA
Yehonatan REZNICK
Manisha SINHA***
Enrique GALÁN

* Alternate Director acting as Director

**Temporary Alternate Director acting as Director

***Alternate Director acting as Director for one or more agenda items

Staff Participating

Danny ALEXANDER, Vice President, Policy and Strategy
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
D.J. PANDIAN, Vice President, Investment Operations (Region 1)
Ludger SCHUKNECHT, Vice President and Corporate Secretary
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Alberto NINIO, General Counsel
Martin KIMMIG, Chief Risk Officer
Andrew CROSS, Chief Financial Officer

S. Kim, B. Magnaghi, Y. Malla, R. Misra, C. Tan, E. Yuen, H. Zhao

Consideration of Investment Projects

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan of USD250 million to the People's Republic of Bangladesh for the Sustainable Economic Recovery Program (Subprogram 1) under the COVID-19 Crisis Recovery Facility (Project Number 000528), as recommended.
2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed loan of EUR100 million to Istanbul Metropolitan Municipality for the Istanbul Waste to Energy Generation Project (Project Number 000495), as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between October 14, 2021 and October 21, 2021:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, October 13, 2021 on October 14, 2021.