



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on January 18, 2023¹**

Present:

Chair:

JIN Liqun, President

Directors:

Abdulmuhsen S. ALKHALAF
Ishwori Prasad ARYAL
Bengü AYTEKİN
Zhijun CHENG
Fabrizio COSTA
Stefan DENZLER
Era HERISNA*
Eyal MEDAN*
David OSBORNE
Oleg PODOMATKO**
Prasanna V. SALIAN*
Martin TABI*

Alternate Directors:

Bin HAN
Mark COLLINS
Phanomphone KEOVONGVICHITH
Ian WONG

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Alberto NINIO, General Counsel
Antoine CASTEL, Chief Risk Officer
Andrew CROSS, Chief Financial Officer
Quan ZHENG, Director General, Strategy, Policy and Budget Department
Rajat MISRA, Director General, Infrastructure Investment (Region 1)
Jangping THIA, Manager, Economics
Xiao TAN, Head of Board Operations Team

F. Ahmed, Y. Jiang, S. Jyosyula, G. Liu, I. Popkov,

¹ The meeting started at 5:30 p.m. (Beijing time) on January 18, 2023.

Consideration of Investment Projects

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed loan in the amount of up to USD150 million to Fraport TAV Antalya Yatırım Yapım ve İşletme A.Ş. for the Antalya Airport Expansion Project in Türkiye (Project Number 000639), as recommended.
2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan in the amount of USD378 million to the Republic of India for the Chennai Peripheral Ring Road Sections II & III Project (Project Number 000336), as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between December 23, 2022 and January 18, 2023:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, December 22, 2022 on December 23, 2022.
2. The Board of Directors recorded its approval of the Appointment of a Director to the Budget and Human Resources Committee on January 3, 2023.

The meeting ended at:

January 18, 18:59 (Beijing time)