



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on August 13, 2020**

Present:

Chair:

JIN Liqun, President

Directors:

Abdulaziz M. ALRASHEED
SUMINTO
Muhammad Aslam CHAUDHARY
Jacek DOMINIK
Prasanna V. SALIAN** (KHARE)
Thanh Ha KHUONG
Ekaterina ROMANCHUK** (KRUGLOV)
Birgit REICHENSTEIN* (O'QUIN)
Marc LUBAN** (PARK)
Katharine RECHICO
Md. Shahriar Kader SIDDIKY
Weifeng Yang** (ZHANG)

Alternate Directors:

Madara Sevrandi DE SILVA (SUMINTO)
Pen THIRONG (SUMINTO)
Necmettin OZDIN (CHAUDHARY)
Maja SVERDRUP (DOMINIK)
Rachel THOMPSON (KHUONG)
Sami MASRI (O'QUIN)
Sukmeena BHASAVANICH (SIDDIKY)

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

D.J. PANDIAN, Vice President, Investment Operations (Region 1)
Joachim VON AMSBERG, Vice President – Policy and Strategy
Gerard SANDERS, General Counsel
Martin KIMMIG, Chief Risk Officer
Kathy Xiao Tan, Senior Secretariat Officer

H. Jenny, I. Popkov, N. Sanz, H. Sharif, S. Teravaninthorn

Consideration of Investment Projects

1. The Board of Directors considered the President's Memorandum and Recommendation and recorded its approval of a proposed sovereign-backed loan to the Republic of Fiji for the Sustained Private Sector-Led Growth Reform Program (Project Number 000427), amounting to USD50 million, with interest to be determined in accordance with the Pricing Policy for Sovereign-Backed Products and the Sovereign-Backed Loan and Guarantee Pricing Decision, as recommended.
2. The Board of Directors considered the President's Memorandum and Recommendation and recorded its approval of a proposed sovereign-backed loan and the proposed use of the Special Fund Window resources to the Kyrgyz Republic for the Emergency Support for Private and Financial Sector Project (Project Number 000423), amounting to USD50 million, as recommended.
3. The Board of Directors considered the President's Memorandum and Recommendation and recorded its approval of a proposed sovereign-backed loan to the Republic of Uzbekistan for the Healthcare Emergency Response Project (Project Number 000402), amounting to USD100 million, as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between July 16, 2020 and August 13, 2020.

1. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, May 28, 2020 on July 16, 2020.
2. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, June 16, 2020 on July 16, 2020.
3. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, July 16, 2020 on July 17, 2020.
4. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, June 22, 2020 on August 10, 2020.