



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on August 27, 2020**

Present:

Chair:

JIN Liqun, President

Directors:

Abdulaziz M. ALRASHEED
Dian LESTARI** (SUMINTO)
Muhammad Aslam CHAUDHARY
Robin TASKER* (DOMINIK)
Prasanna V. SALIAN** (KHARE)
Thanh Ha KHUONG
Andrey KRUGLOV
Birgit REICHENSTEIN* (O'QUIN)
Il Young PARK
Katharine RECHICO
Md. Shahriar Kader SIDDIKY
Bin HAN* (ZHANG)

Alternate Directors:

Madara Sevwandi DE SILVA (SUMINTO)
Pen THIRONG (SUMINTO)
Necmettin OZDIN (CHAUDHARY)
Rachel THOMPSON (KHUONG)
Sukmeena BHASAVANICH (SIDDIKY)

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President and Corporate Secretary
D.J. PANDIAN, Vice President, Investment Operations (Region 1)
Joachim VON AMSBERG, Vice President – Policy and Strategy
Gerard SANDERS, General Counsel
Martin KIMMIG, Chief Risk Officer

S. Kim, W. Kwon, S. Lintner, S. Teravaninthorn

Update from Committee Chair

1. The Board of Directors received an update from the Chair of the Audit and Risk Committee.

Environmental and Social Framework Review

2. The Board of Directors discussed the consultation draft of the updated Environmental and Social Framework.

Consideration of Investment Projects

3. The Board of Directors considered the President's Memorandum and Recommendation and recorded its approval of a proposed sovereign-backed loan and the proposed use of the Special Fund Window resources to the People's Republic of Bangladesh for the COVID-19 Emergency Response and Pandemic Preparedness Project (Project Number 000397), amounting to USD100 million, as recommended.
4. The Board of Directors considered the President's Memorandum and Recommendation and recorded its approval of a proposed sovereign-backed loan to the Republic of Turkey for the COVID-19 Medical Emergency Response Project (Project Number 000424), amounting to EUR 70 million, as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between August 14, 2020 and August 27, 2020.

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, August 13, 2020 on August 14, 2020.
2. The Board of Directors recorded its approval of the Appointment of the 2020 Elected Directors to the Committees of the Board on August 18, 2020.