



## MEMORANDUM OF UNDERSTANDING

*between the*

ASIAN INFRASTRUCTURE INVESTMENT BANK

*and the*

EUROPEAN INVESTMENT BANK

30 May 2016

*Jung*

**MEMORANDUM OF UNDERSTANDING** (hereafter referred to as the "Memorandum") between the ASIAN INFRASTRUCTURE INVESTMENT BANK (hereafter referred to as the "AIIB") and the EUROPEAN INVESTMENT BANK (hereafter referred to as the "EIB", with the AIIB and the EIB collectively referred to as the "Parties" and each as a "Party").

**Acknowledging** the excellent cooperation between the Parties during the establishment process of the AIIB;

**Considering** that the EIB is the financing institution of the European Union, and that the capital of the EIB is subscribed by the Member States of the EU. In support of EU objectives, EIB financing in the Asian countries should focus on environmental sustainability (including climate change mitigation), infrastructure and energy security projects where investment needs are considerable;

**Further considering** that the AIIB is a multilateral development bank that focuses on the development of infrastructure and other productive sectors in Asia, including energy and power, transportation and telecommunications, rural infrastructure and agriculture development, water supply and sanitation, environmental protection, urban development and logistics;

**Recognising** the importance of building up cooperation in areas and geographical regions of common interest;

**Considering** the benefits of co-financing by multilateral development banks and international financial institutions in complex, strategically important projects;

**Welcoming** the positive impact of developing a knowledge sharing mechanism and of the establishment of regular high-level consultations:

**The Parties confirm** their interest and willingness to broaden and deepen various aspects of their cooperation in line with their policy objectives.

**The Parties will actively seek to co-finance projects** of mutual interest in eligible countries, including notably the exploration of potential to support projects that contribute to the enhancing of infrastructure or climate action.

**The Parties agree** to hold informal consultations, to the extent that each Party deems it appropriate for meeting the objectives stated in this Memorandum, and within the limits set by each Party's conditions regarding business confidentiality of information. The Parties intend to collaborate through informal consultations and sharing of information on projects and lending programmes, as the case may be.

**The Parties will endeavour to promote** the plans to establish a mechanism for the exchange of information regarding staffing opportunities, in accordance with their respective human resource policies.

This Memorandum is not legally binding. It does not and is not intended to impose binding obligations of any nature on any Party. This Memorandum will not impinge upon the status of the Parties or their independent decision-making autonomy. Nothing in this Memorandum will constitute nor be construed as a waiver, renunciation or other modification of any of the privileges, immunities and exemptions enjoyed by each of the Parties pursuant to their respective constituent instrument, international conventions, Treaties or any applicable laws.

The cooperation between the Parties is subject to the policies and procedures of the Parties and to such further agreements and approvals as may be required for specific proposed activities. This Memorandum does not represent any commitment with regard to funding or any form of preferential treatment on the part of either Party. Any detailed commitments shall be laid down in separate agreements that may be entered into by the Parties.

This Memorandum will come into effect on the date it is signed by the last of the two Parties and will remain in effect until either Party notifies the other Party in writing of its intention to terminate this Memorandum. In such case, this Memorandum will terminate ninety days after receipt of such notice by the corresponding Party. This Memorandum may be amended by mutual written consent of the Parties.

**IN WITNESS WHEREOF**, the EIB and the AIIB, each acting through its duly authorised representative, have signed this Memorandum of Understanding in two originals, one for each of the Parties, in the English language, on the 30th day of May 2016.

Signatures:



ASIAN INFRASTRUCTURE  
INVESTMENT BANK



EUROPEAN INVESTMENT BANK

