



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on September 23, 2024¹**

Present:

Chair:

JIN Liqun, President

Directors:

Ali Humaid AL DEREI*
Bengü AYTEKİN
Zhijun CHENG
Mark COLLINS
Ahmed KOUCHOUK
Jisung MOON
Craig MURPHY
Arno OUDIJN
Manisha SINHA
Pavel SNISORENKO
Rit SYAMANANDA
Parjiono Cipto WIDARTO

Alternate Directors:

Mohd Abdulla AL-HASHMI
Mashary ALSHEEHA**
Cansel Şermet KILINCASLAN
Inara MUSTAFAYEVA-AYYUBOVA
Stefan DENZLER
Ellen SANDAHL
Alaa ABDEL-RAHMAN***
Munesh DEO
Asaf SHIRMAN
Lina CHUA**
Shaanti SEKHON
Camillo von MÜLLER
Prasanna V. SALIAN***
Hossein KASHIRI
Mirana MAHRUKH
Donalyn U. MINIMO
Thirong PEN
Hemantha PUBUDUSIRI

* Alternate Director acting as Director

** Temporary Alternate Director

*** Alternate Director acting as Director for one or more agenda items

Staff Participating

Danny ALEXANDER, Vice President, Policy and Strategy
Konstantin LIMITOVSKIY, Vice President, Investment Clients Region 2 and Project and Corporate Finance, Global
Ludger SCHUKNECHT, Vice President and Corporate Secretary
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Hun KIM, Acting Vice President, Investment Solutions
Rajat MISRA, Acting Vice President, Investment Clients Region 1 and Financial Institutions and Funds, Global
Alberto NINIO, General Counsel
Antoine CASTEL, Chief Risk Officer
Andrew CROSS, Chief Financial Officer
Erik BERGLOF, Chief Economist

¹ The meeting started at 8:30 a.m. on September 23, 2024 (Samarkand Time).

K. Fang, K. Sam-Prescod, A. Shaikh, M. Taylor-Dormond, C. Watson, Q. Zheng

External Member of the Audit and Risk Committee attending the Board meeting: T. LIN

Committee Chairs' Updates

1. The Board of Directors received updates from the Chair of the Budget and Human Resources Committee and the Ethics Committee, the Chair of the Audit and Risk Committee, and the Chair of the Policy and Strategy Committee.

Strategic Management Update

2. The Board of Directors received updates from Management.

CEIU Update

3. The Board of Directors received updates from the Complaints-resolution, Evaluation and Integrity Unit (CEIU).

2025 Business Plan and Budget Outline

4. The Board of Directors discussed the 2025 Business Plan and Budget Outline.

Health Strategy: Consultation Summary

5. The Board of Directors discussed the Health Strategy: Consultation Summary.

Comprehensive Review of Compensation and Benefits

6. The Board of Directors discussed the Comprehensive Review of Compensation and Benefits.

Investment Operations Quarterly Monitoring Report and Pipeline Update

7. The Board of Directors discussed the Investment Operations Quarterly Monitoring Report and Pipeline Update.

The following item(s) were approved on an Absence-of-Objection Basis between August 29, 2024 and September 23, 2024:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, August 28, 2024, on August 29, 2024.
2. The Board of Directors recorded its approval of the Draft Resolutions for the Ninth Annual Meeting of the Board of Governors on September 2, 2024.
3. The Board of Directors recorded its approval of the Proposed Grant from the Finance Facility of the Multilateral Cooperation Center for Development Finance on September 4, 2024.
4. The Board of Directors recorded its approval of the Alliance to End Plastic Waste as a contributor to the Project Specific Window on September 17, 2024.

The meeting ended at:

September 23, 5:01 p.m.(Samarkand time)