



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on June 9, 2026¹**

Present:

Chair:

ZOU Jiayi, President

Directors:

Abdullah Abdulrahman BIN ZARAAH**
Bengü AYTEKIN
Dmitry ATAPIN**
Hai WANG**
Alaa ABDEL-RAHMAN
Craig MURPHY
Mark COLLINS
Dominik WALLAU
S. DIVYADHARSHINI*
Boby Wahyu HERNAWAN**
Munesh DEO*

Alternate Directors:

Stefan DENZLER
Maël FORCIER
Antonio ADINOLFI
Thirong PEN

* Alternate Director acting as Director

** Temporary Alternate Director

Staff Participating

Sir Sherard COWPER-COLES, Vice President and Corporate Secretary
Kaisu CHRISTIE, Vice President and Chief Administration Officer
Ludger SCHUKNECHT, Vice President, Policy and Strategy
Kim-See LIM, Chief Investment Officer, Public Sector (Region 1) & Financial Institutions and Funds (Global) Clients
Domenico NARDELLI, Acting Chief Financial Officer and Treasurer
Alberto NINIO, General Counsel
Najeeb HAIDER, Director General, Project and Corporate Finance Clients Department, Global
Rajat MISRA, Director General, Public Sector Clients Department (Region 1)
Jang Ping THIA, Assistant Chief Economist
Rahul COELHO, Head of Credit & Investment Risk, Risk Management Department

S. Kim

¹ The meeting started at 4:30 p.m. (Beijing time) on June 9, 2026.

Consideration of Investment Projects

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed material change to the sovereign-backed project in Bangladesh: Sylhet to Tamabil Road Upgrade Project (Project Number 000153) approved on April 3, 2020, as described in the project change document. The proposed changes include (i) revision of the Project Objective (PO) to reflect the provision of emergency support; (ii) creation of a new Rapid Emergency Response Component (RERC) to finance urgent expenditure needs, including eligible critical imports; (iii) the reallocation of USD350 million from undisbursed loan proceeds to finance the RERC; (iv) update of the Results Framework to include indicators specific to the RERC; and (v) addition of a new project implementing entity for the implementation of the RERC, as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between May 20, 2026 and June 9, 2026:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, May 20, 2026, on May 21, 2026.

The meeting ended at:

June 9, 17:09 (Beijing time)