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Blended Finance for Scale: Unlocking Private Capital for Climate in Emerging Markets and Developing Economies (EMDEs)

Climate finance in emerging and developing economies remains fragmented. Despite growing global commitments, capital flows for low-carbon and climate-resilient development still fall far short of what is needed. Barriers such as high perceived risks, limited project pipelines, and lack of coordination between concessional and commercial actors continue to constrain scale and impact.

To address these systemic challenges, AIIB and the Green Climate Fund (GCF) are exploring the co-design of an innovative blended finance platform solutions to mobilize private capital at scale. By combining GCF's concessional resources with AIIB's capital and operational expertise, the two institutions aim to maximize private capital mobilization for infrastructure investments in emerging markets and developing economies (EMDEs).

Leveraging the momentum of COP30, AIIB and GCF are co-hosting this high-level panel discussion with key partners who share this vision. The session will convene representatives from multilateral development banks, climate funds, sovereign wealth funds, philanthropic organizations, and private investors to explore how blended finance can bridge institutional gaps, scale capital mobilization, and accelerate climate action. Together, these discussions will help turn ambition into implementation toward our shared climate goals.

SPEAKERS

Moderator	ISABEL BELTRAN	Vice President, Latin America and the Caribbean, GEAPP
Joint Introduction	AJAY BHUSHAN PANDEY	Vice President, Investment Solutions, AIIB
	AMER BAIG	Director, Department of Strategic Partnerships and Co-Investments, GCF
Panelists	AJAY BHUSHAN PANDEY	Vice President, Investment Solutions, AIIB
	AMER BAIG	Director, Department of Strategic Partnerships and Co-Investments, GCF
	JENNIFER PARK	Partner, Alterra
	SURABI MENON	Vice President, Global Insights & Action, ClimateWorks Foundation