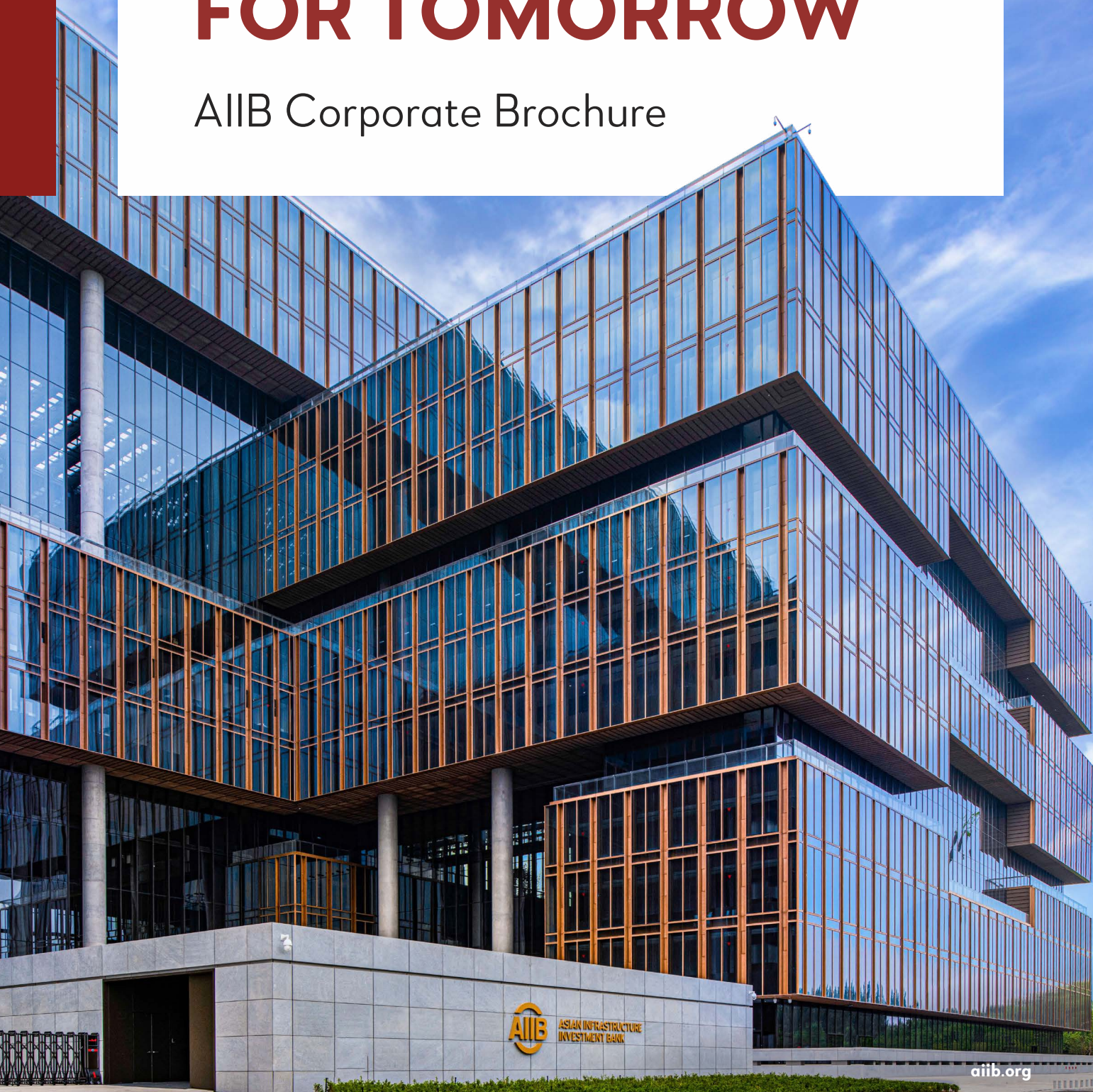




ASIAN INFRASTRUCTURE
INVESTMENT BANK

FINANCING **INFRASTRUCTURE FOR TOMORROW**

AIIB Corporate Brochure



ASIAN INFRASTRUCTURE
INVESTMENT BANK

aiib.org

ABOUT AIIB

Who We Are and What We Do

We are a multilateral development bank built by the international community to finance infrastructure that supports our Members in achieving their development goals. We have Members from every continent, working together. Our focus is infrastructure, and our **mission** is to finance Infrastructure for Tomorrow (i4t). By investing in sustainable infrastructure, AIIB unlocks new capital, new technologies and new ways in which to address climate change and to connect Asia, and the world.

How We Do It

We adapt and innovate constantly, collaborating with multilateral and national development banks, the private sector and other partners to deliver customized investment solutions that overcome the challenges our Members face. They count on our responsiveness and resilience to help them meet their objectives even during the most difficult times.

Why We Do It

We invest in infrastructure to lift lives and serve communities. AIIB's **vision** is a prosperous Asia based on sustainable economic development and regional cooperation. To realize this, we facilitate the i4t that empowers regions and their people with access to physical, digital and social infrastructure services. This, in turn, contributes to local, regional and global sustainability.

Our Environmental and Social Framework

Environmental and social sustainability is a fundamental aspect of AIIB's support for infrastructure development and enhanced interconnectivity in Asia. Our **Environmental and Social Framework** is a system that supports the Bank and our clients in achieving environmentally and socially sustainable development outcomes. It does so by integrating good international practice on environmental and social planning and management of risks and impacts into decision-making on, and preparation and implementation of, AIIB-supported projects.



Our Principles

- Sound banking principles to ensure financial sustainability in our operations and projects.
- Strong multilateral governance and a diversified, global shareholder base to ensure accountability.
- High project standards to ensure quality, transparency, and environmental and social stewardship.

➔ Read More:



Our Core Values



LEAN: We strive to eliminate waste in production and processes while satisfying customer needs.



CLEAN: We uphold integrity, transparency, accountability and ethical standards in everything we do.



GREEN: We are committed to operating sustainably in our project investments and corporate practices.

OUR MEMBERS

As of August 2026, AIIB comprises **111 approved members**.



Regional Members (52)

Afghanistan | Armenia | Australia | Azerbaijan | Bahrain | Bangladesh | Brunei Darussalam | Cambodia | China | Cook Islands | Cyprus | Fiji | Georgia | Hong Kong, China | India | Indonesia | Iran | Iraq | Israel | Jordan | Kazakhstan | Korea | Kuwait | Kyrgyz Republic | Lao PDR | Malaysia | Maldives | Mongolia | Myanmar | Naoero | Nepal | New Zealand | Oman | Pakistan | Papua New Guinea | Philippines | Qatar | Russia | Samoa | Saudi Arabia | Singapore | Solomon Islands | Sri Lanka | Tajikistan | Thailand | Timor-Leste | Tonga | Türkiye | United Arab Emirates | Uzbekistan | Vanuatu | Viet Nam

Nonregional Members (54)

Algeria | Argentina | Austria | Belarus | Belgium | Benin | Brazil | Canada | Chile | Côte d'Ivoire | Croatia | Denmark | Djibouti | Ecuador | Egypt | El Salvador | Ethiopia | Finland | France | Germany | Ghana | Greece | Guinea | Hungary | Iceland | Ireland | Italy | Kenya | Liberia | Libya | Luxembourg | Madagascar | Malta | Mauritania | Morocco | Netherlands | Norway | Peru | Poland | Portugal | Romania | Rwanda | Senegal | Serbia | South Africa | Spain | Sudan | Sweden | Switzerland | Togo | Tanzania | Tunisia | United Kingdom | Uruguay

Prospective Regional Members* (1)

Lebanon

Prospective Nonregional Members* (4)

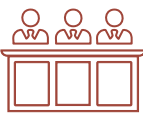
Bolivia | Colombia | Nigeria | Venezuela

* Prospective members will officially join AIIB once they complete the required membership procedures and deposit their first capital installment with the Bank.



GOVERNANCE

Good governance is our hallmark and we strive to operate at the highest possible standards in transparency and accountability.

STRUCTURE	COMPOSITION AND POWERS
 Board of Governors	- Each AIIB Member appoints a Governor. - All powers of AIIB are vested in the Board of Governors.
 Board of Directors	- Composed of 12 Directors: 9 elected by regional Members. 3 elected by nonregional Members. - Supervises the management and operation of the Bank.
 Senior Management	- The President conducts the business of the Bank, under the direction of the Board of Directors. - AIIB's Senior Management is led by the President, and includes Vice Presidents responsible for policy and strategy, investment solutions, administration, and the corporate secretariat; Chief Investment Officers; the General Counsel; Chief Risk Officer; Chief Financial Officer; and Chief Economist.

- AIIB's governance structure is equivalent to global peer MDBs.
- AIIB's voting power structure benefits the smaller shareholders, as it increases their relative voting power above their shareholding percentage over time.
- Amendments to the Bank's governance structure and Articles of Agreement are decided by the Board of Governors and require a supermajority vote.
- AIIB's Accountability Framework offers the Board of Directors the possibility to delegate project approval and clearly assign accountability and responsibilities to Management.



OUR THEMATIC PRIORITIES

AIIB INVESTS IN...



Green Infrastructure

- Projects that deliver local environmental improvements, including biodiversity and nature-based solutions, and are dedicated to climate mitigation and adaptation actions
- Support Members in meeting their environmental and related development goals
 - AIIB target is to exceed a **50%** share of climate finance in actual financing approvals every year **until 2030**
 - AIIB surpassed this target in **2025**, with climate finance reaching a record **USD7.47 billion**, accounting for **71%** of approvals in the year

Investing in a Sustainable Planet



We align our operations with the goals of the Paris Agreement. Our [Climate Action Plan](#) outlines our climate objectives from 2024 to 2030, consolidating our climate financing principles while directing investments in alignment with our Members' needs.



AIIB committed to aligning all its new financing operations with the goals of the Paris Agreement by July 1, 2023. This means that AIIB's investment operations must be consistent with low-carbon, climate-resilient development pathways. It requires AIIB to strengthen, among others, its existing climate risk management processes by operationalizing the joint MDB methodological framework for Paris Agreement alignment. AIIB published a [Methodology for Assessing the Alignment of AIIB Investment Operations with the Paris Agreement](#) in July 2023.



Connectivity and Regional Cooperation

- Projects that facilitate better domestic and cross-border infrastructure connectivity within Asia and between Asia and the rest of the world
- Cross-border connectivity projects improve cross-border transport, digital, energy and water networks, or generate direct additional outcomes in enhancing regional trade, investment, and financial integration across Asian economies and beyond
 - AIIB target is to reach a **25%-30%** share for cross-border connectivity project financing **by 2030**
 - AIIB surpassed this target in **2025**, with a **26.3%** share of total approved projects for the year



Technology-Enabled Infrastructure

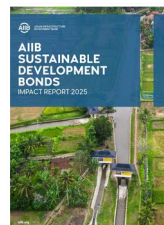
- Projects that promote the development of innovative infrastructure technology solutions and which promote the application of technology that deliver better value, quality, productivity, efficiency, resilience, sustainability, inclusion, transparency or better governance along the full project life cycle
 - AIIB approved **93** projects aligned with technology-enabled infrastructure, or **32%** of all approved financing from 2016-2025.
 - In 2025, 43.9%** of total approved projects were aligned with this priority



Private Capital Mobilization

- Projects that mobilize private financing into sectors within its mandate
- AIIB seeks to attract private sector investors into Asian infrastructure at the project level and through capital market operations
- AIIB's participation in an investment also signals that the project has undergone rigorous due diligence and meets high standards, thus helping crowd in private capital
- Through innovative financing instruments or co-financing arrangements, AIIB can help structure financing to align with private investors' needs
 - AIIB's target is for **50%** of the Bank's financing to be with the private sector, either financing their projects or directly mobilizing greater private capital, **by 2030**
 - AIIB surpassed this target in **2025**, with a **57.9%** share of total approved projects for the year

Our Contribution to Achieving the Sustainable Development Goals



AIIB's financing in infrastructure and other productive sectors are critical in fostering sustainable economic development, creating wealth, and contributing to our Members' efforts to achieve the Sustainable Development Goals (SDGs). We report on our contribution to the SDGs annually through the **Sustainable Development Bonds Impact Reports**.

Gender Inclusion: Enabling Our Development Mission



Our **Gender Action Plan** supports the Bank staff in working with clients to integrate gender considerations within infrastructure investments in a consistent and systematic manner. It outlines AIIB's gender impact and provides guidance on identifying and achieving positive outcomes for gender equality and women's empowerment throughout the project cycle.

Responding to Client Needs

AIIB is committed to adapting to the dynamic needs of our clients, demonstrating agility and responsiveness by creating financing modalities that support our Members and clients in addressing the challenges that confront them.

COVID-19 Crisis Recovery Facility.

The COVID-19 Crisis Recovery Facility was established by AIIB in April 2020 to support its Members and clients in managing the economic, financial and public health challenges of COVID-19. By the time the Facility concluded in December 2023, AIIB deployed USD18.48 billion across 68 projects in 26 Member economies, supporting both public and private sector sectors in mitigating the pandemic's adverse impacts. This initiative showcased AIIB's ability to respond swiftly and flexibly to urgent client needs. In the first 18 months, the Facility focused on addressing health and social situations impacted by the pandemic, providing crucial liquidity to save lives and businesses. In its second phase, the Facility used to address the economic effects of the pandemic to help Members recover.

📖 **Read more:**



COVID-19
Crisis Recovery
Facility

Climate-Focused Policy-Based Financing.

Our Climate-Focused Policy-Based Financing assists AIIB Members in achieving their national climate transition objectives. It supports Member-led policy and institutional reform programs designed to scale up climate finance and accelerate the transition to a low-carbon and climate-resilient future. Specifically, it prioritizes projects that focus on reforms to increase adaptation finance, mobilize private capital, and increase the supply of bankable infrastructure investments.

📖 **Read more:**



Climate-focused
Policy-based
Financing

Approach to Emergency Response.

AIIB has a suite of tools to help Members respond to eligible crises, including policy-based cofinancing.

📖 **Read more:**



Approach to
Emergency
Response



PROJECT HIGHLIGHT

Building a Greener Airport and Setting the Standard for Future Aviation Infrastructure China: Yunnan Kunming Changshui Airport Expansion and Green Development Project

In December 2024, the Kunming Changshui International Airport received four stars –the highest possible rating among all airports in China, and one of only three airports awarded this rating – in the year's "Dual Carbon Airport" star rating evaluation announced by the China Civil Airports Association. It was recognized for its exceptional performance in planning leadership, institutional development, project implementation and promotion, an accomplishment that marks a significant milestone in its commitment to green and low-carbon development.

Kunming Airport's green and low-carbon development was supported in part by financing from AIIB, in partnership with the

Yunnan Provincial Government. Working with the Yunnan Airport Group, AIIB is supporting Kunming Airport to become a leader and role model for a sustainable, low-carbon and smart airport in China. AIIB approved funding of USD500 million for the China: Yunnan Kunming Changshui Airport Expansion and Green Development Project in August 2023.

The project marks one of AIIB's first investments in the airport sector, covering almost all essential airside infrastructure of the airport. Moreover, AIIB's backing of the sustainable development of this project sets a precedent for peer airports in China and promotes the adoption of green principles and practices across the industry.



PROJECT HIGHLIGHT

Taking Infrastructure Connectivity to Greater Heights Indonesia: Multifunctional Satellite PPP Project

Digital connectivity in Indonesia is low. More than 10,500 villages lack cellular network coverage. Fiber optic cables stretch around 75,000 kilometers and only serve urban areas. Indonesia's archipelagic and mountainous terrain contributes to the relatively low internet penetration rate, requiring the right technology that addresses these challenges.

In 2020, AIIB approved a USD150-million nonsovereign loan to support the improvement of connectivity to public service points in Indonesia's least developed, frontier and outermost regions. The project marked AIIB's first private sector financing in Indonesia, and the Bank's first ever investment in satellite industry financing. The project involves securing

the satellite orbit, constructing the satellite and the launch rocket, acquiring the gateway and earth station locations and operating and maintaining the satellite, gateway and earth stations.

The satellite will offer much-needed broadband internet service to unserved public service points, including schools, hospitals and local government locations, connecting around 45 million people (23 million of whom are women) in some of Indonesia's remotest parts. The increase in digital connectivity will enable Indonesia to bridge the digital divide and bring the benefits of the digital economy to more people.



PROJECT HIGHLIGHT

Expanding Renewable Energy Capacity in the Maldives Maldives: Maldives Solar Power Development and Energy Storage Solution

Demand for electricity has risen steadily over the last decade in the Maldives, reflecting robust economic growth. However, the electricity sector is heavily reliant on diesel fuel for power generation. Electricity generation is also a challenge due to limited space, geography, and the difficulty of integrating renewable energy sources into the country's grid systems.

The Maldives committed to advancing its GHG emission reduction and mitigation efforts, as well as transitioning into a sustainable, low-carbon economy in key sectors such as electricity generation. A key part of its mitigation strategy is enhancing energy security and reducing reliance on imported fossil fuels by harnessing locally available renewable energy resources.

The AIIB project is financing grid modernization, upgrades and reinforcement to accommodate an increasing volume of variable renewable energy and a battery energy storage system

(BESS). This includes strengthening network capacity; deploying supervisory control and data acquisition (SCADA) systems; optimizing interactions among renewable energy generation, BESS and existing conventional power plants; and rehabilitating and upgrading grid infrastructure. The interconnection among islands will also be considered to improve system balancing and flexibility.

The project will benefit end-consumers on the islands where solar PV installations will replace diesel generators. This will provide a more stable electricity source while reducing noise and air pollution. By reducing reliance on fossil fuels and bringing private investments, the Government of the Maldives benefits from reduced subsidies and burden on the balance of payments, freeing up the budget for allocation to other development needs such as education and health.



PROJECT HIGHLIGHT

Mobilizing Institutional Capital for Infrastructure Debt in Asia
Singapore: Project Merlion

AIIB is advancing the mobilization of private capital for infrastructure development by serving as the anchor investor in the issuance of infrastructure asset-backed securities (IABS) under Project Merlion—a partnership initiative with Bayfront Infrastructure Management (BIM), in which AIIB also holds an equity stake.

As part of this initiative, AIIB has committed to investing up to USD350 million in the sustainability tranches of IABS issuances sponsored by BIM through the end of 2026. This effort supports banks in freeing up balance sheet capacity and

offers institutional investors access to high-quality, sustainable infrastructure financing opportunities.

Moreover, the project incentivizes BIM to originate more sustainable assets, aligning with its interim climate transition goals. By supporting the development of a securitization market for infrastructure debt, AIIB is helping channel global institutional capital into Asian infrastructure projects—furthering its mission to mobilize private capital and promote sustainable infrastructure development across the region.

Highest Credit Rating
Assigned by Three Major
Rating Institutions

Since 2017, AIIB has received AAA ratings with a stable outlook from the top credit rating agencies —S&P, Moody’s and Fitch Ratings.

The most recent credit review by S&P Global Ratings revised upwards the funding and liquidity assessment to **very strong** from **strong**, which is the highest score in this category. This puts AIIB on par with the most established MDBs when it comes to access to funding in the international capital markets.

RATINGS	Fitch Ratings	MOODY’S	S&P Global Ratings
LONG-TERM	AAA	Aaa	AAA
SHORT-TERM	F1+	Prime-1	A-1+
OUTLOOK	Stable	Stable	Stable

“ AIIB has over the past five years become a regular benchmark issuer with a global investor base. At the same time, it has maintained a robust liquidity cushion. We have therefore revised our funding and liquidity assessment to very strong from strong. ”

—S&P Global Ratings on March 13, 2025

Our Risk Management Framework

Since AIIB’s establishment in 2016, it has consistently adhered to the best practices in risk governance. Our Risk Management Framework has been pivotal in developing a diverse and resilient portfolio, ensuring the stability of our operations. This framework provides a coherent foundation for effective risk management by outlining an overarching methodology and guideline for governing the key risks faced by the Bank. It details our approach and attitude toward risk, forming the guiding reference for all risk-relevant policies and guidelines.

We operate under the well-established “three lines of defense” model, with our Board-approved Risk Appetite Statement serving as a cornerstone. We are committed to continuously enhancing our risk management practices, benchmarking against the best practices of our MDB peers while considering the unique aspects of our operating model and our relatively short track record.



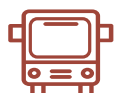
AIIB'S WORK IN THE SECTORS



ENERGY

Sustainable Energy for Tomorrow

- Projects that
 - Promote energy access and security
 - Support the transition to a clean energy system
 - Realize energy efficiency potential
 - Manage local and regional pollution
 - Mobilize private capital
 - Promote connectivity and regional cooperation



TRANSPORT

Sustainable and Integrated Transport for Trade and Economic Growth

- Projects that promote
 - Trade and economic growth
 - Trunk linkages
 - Cross-border connectivity
 - Transport integration
 - Upgrading of existing infrastructure



SUSTAINABLE CITIES

Financing Solutions for Developing Sustainable Cities in Asia

- Projects that
 - Develop sustainable cities that are green, resilient, efficient, accessible and thriving
 - Enhance urban mobility
 - Improve basic infrastructure and city resilience
 - Promote integrated development
 - Build freestanding health and education facilities



DIGITAL INFRASTRUCTURE

Supporting the Growth of the Digital Infrastructure Sector in Asia

- Projects that foster
 - the development and enhancement of hard digital infrastructure to bridge the digital divide
 - the adoption of technology in traditional infrastructure sectors, including transport, energy, water and cities, and other productive sectors, to increase efficiency and sustainability



WATER

Ensuring the Availability and Sustainable Management of Water and Sanitation for All

- Projects that
 - Improve access to water services
 - Increase the availability and quality of water through improved resource management
 - Enhance resilience to the impact of water-related disasters
 - Apply and adopt innovative technology to improve the efficiency of water use



HEALTH

Financing Tomorrow's Infrastructure for Health

- Projects that
 - Pursue health co-benefits across infrastructure sectors
 - Enhance infrastructure for the health service value chain
 - Safeguard health security amid increasing connectivity
 - Promote green and climate-resilient health systems
 - Improve health through technology-based solutions
 - Mobilize financing for health

OUR PARTNERSHIPS

AIIB's Corporate Strategy recognized that the Bank's mission can be achieved only by collaborating with partners to address the significant global challenges we face today. We have been actively establishing strategic partnerships to encourage private sector-led growth and strengthen international cooperation, ensuring high standards to maximize the development impact for our clients and beneficiaries.

Partnering Through Co-Financing

- AIIB works closely with peer institutions to amplify development impact. We recognize the critical role of other multilateral development banks, development financial institutions and partners in driving economic growth and infrastructure development. This foundation promotes cooperation and harmonization, improving the quality and impact of development financing. We provide flexible co-financing models that allow for reliance on partners' safeguards, procurement systems and supervision frameworks that meet standards equivalent to those of the Bank. This harmonized approach improves efficiency and lowers transaction costs for clients, particularly in complex or multi-stakeholder environments.
- **Client alignment.** Members support harmonized policy requirements and reduced costs in MDB-funded projects. AIIB's approach improves the efficiency of due diligence and implementation monitoring, avoids duplication of efforts and reduces the burden on clients.
- **Amplified impact.** Joint financing mobilizes larger pools of capital, enabling Members to undertake large, complex and regional infrastructure projects that often require long-term co-financing and risk sharing. This allows AIIB to enter new markets and build a high-quality portfolio through collaboration with experienced institutions.



India Chennai Metro Rail Phase 2 Project - Balance Corridor 5

Mobilizing Resources for Clients' Support

- To bridge the infrastructure financing gap and better serve our Members, AIIB partners with a diverse range of donors, multilateral initiatives and platforms. AIIB recognizes the need for breakthrough financial instruments to close critical resource gaps, maximize development impact and strengthen ongoing resource mobilization efforts. The Bank is driving financial innovation and leveraging partnerships to develop financing tools that complement existing instruments.
- These partnerships support project preparation, enable knowledge sharing, strengthen institutional capacity and expand development impact.

Digital Partnership Tools

- Today's world is digitally driven. In response, AIIB uses cutting-edge technologies to bolster collaboration and resource mobilization. The Bank's digital partnership suite includes a comprehensive portal and a signature matchmaking platform that strengthen coordination with concessional co-financiers and streamline engagement.

🔍 Read More:



AIIB+



InfraTech
Portal



Global
Collaborative
Co-Financing
Platform



Kazakhstan Zhanatas 100 MW Wind Power Plant

OUR SPECIAL FUNDS

To best serve the diverse needs of AIIB's clients and support the implementation of the Bank's Corporate Strategy, AIIB operates several Special Funds. AIIB Special Funds allow the Bank to accept and manage donor grants as part of its resources. These Funds provide additional support to Members, particularly less-developed economies. They support the identification and preparation of high-quality bankable projects, strengthen capacity building and information sharing and make AIIB loans more affordable through interest buydown grants.

Internal Special Funds are established by AIIB to receive and manage direct donor contributions. These are governed by the Bank's policies and decision-making bodies.

- **Project Preparation Special Fund (PPSF)** - a multi-donor facility created to provide technical assistance grants to support the preparation of high-quality bankable projects for AIIB Members, especially less developed Members. PPSF grants support project preparation activities that play a crucial role in enhancing project quality, ensuring economic, environmental and social sustainability and preparing projects for successful implementation.

- **Special Fund Window for Less Developed Members (SFW)** - provides interest rate buydown for eligible projects, enhancing the affordability of AIIB financing for our less developed Members.
- **Project Specific Window (PSW)** - allows AIIB to accept, manage, and disburse grant co-financing on behalf of contributors into eligible AIIB projects. The PSW was set up in response to the growing demand from clients for concessional financing and partners that wish to provide grant support to specific projects in AIIB's Rolling Investment Pipeline.

External Special Funds are established within AIIB, to enable AIIB to receive and manage resources from facilities created by external parties for whom the Bank acts as an implementing entity. Each external Special Fund is subject to its specific governance arrangements.

- **Multilateral Cooperation Center for Development Finance (MCDF) Special Fund** - established to administer grants received by AIIB as Implementing Partner of the Finance Facility of the MCDF. The MCDF is a multilateral financial mechanism designed to promote high-quality infrastructure and

connectivity investments in developing countries in compliance with international financial institutions (IFIs) standards, including by encouraging other investors and financial institutions to adopt such standards. The MCDF Special Fund can support project preparation, capacity building, and information sharing activities that align with both AIIB's strategic priorities and MCDF's objectives.

- **Pandemic Prevention, Preparedness and Response Financial Intermediary Fund (Pandemic Fund) Special Fund** - established to receive and administer grant financing to be received from the Pandemic Fund. The Pandemic Fund is a unique, multi-stakeholder global partnership that provides dedicated grant financing to strengthen pandemic prevention, preparedness, and response capabilities in low- and middle-income economies. Support from the Funds' grant financing spans investments and technical assistance at the national, regional, and global levels. The Funds' Secretariat is hosted by the World Bank, with the World Health Organization serving as the technical lead.

- **Global Infrastructure Facility (GIF) Special Fund** - established to manage grants received by AIIB as a Technical Partner of the GIF. The GIF is a global collaboration platform that supports the preparation, structuring, and de-risking of high-quality, bankable, sustainable infrastructure programs and projects in emerging markets that are attractive to private capital. The GIF Special Fund supports project readiness, definition and preparation activities, which align with AIIB's thematic priority of promoting private capital mobilization.

- **Green Climate Fund (GCF) Special Fund** - manages grants received through AIIB's role as an accredited entity of the Green Climate Fund (GCF)—the world's largest climate fund with mandates to support developing economies raise and realize their nationally determined contributions. AIIB's accreditation as an International Access Entity was unanimously approved during the GCF 40th Board meeting in October 2024.

➤ **Read More:**



AIIB's Special Fund Grants



SCAN HERE TO LEARN ABOUT
AIIB'S CORPORATE STRATEGY



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🔗 Learn more at aiib.org