



**AIIB Report on
the Policy on Public Information
for the Period from July 1 to September 30, 2025**

Contents

Executive Summary	2
1. Proactive Disclosure.....	4
1.1. Financial Information	5
1.2. Institutional Information	5
1.3. Operational Information.....	9
2. Requests for Information.....	27
2.1. Information Requests and Responses	27
2.2. Redactions	29
2.3. Declined Requests	29
2.4. Appeals	29

Executive Summary

This report summarizes the information disclosure practices of the Asian Infrastructure Investment Bank (AIIB or “the Bank”) under its [Policy on Public Information](#) (PPI) and related Bank policies from July 1 to Sep. 30, 2025.

The report is divided into two sections. The first examines AIIB’s practices in proactive disclosure, and the second provides an overview of AIIB’s responses to information requests.

Proactive Disclosure

During Q3 2025, the Bank’s proactive disclosure of information tracked was 90% in compliance with AIIB’s requirements:

- The required disclosure of the financial information was disclosed in a timely manner.
- 99% of institutional information tracked was disclosed in line with the requirements set out in the PPI, except for the delayed disclosure of one directive and one rules-and-regulations document. AIIB will strengthen training on the PPI through a forthcoming mandatory online course and focused training sessions.
- This report tracks operational information, including the initial Project Summary Information (PSI) document and the client’s draft environmental and social (ES) documentation for both nonsovereign-backed financing (NSBF) and sovereign-backed financing (SBF), as well as the full Project Document (PD) for SBF.

Of the 43 items tracked, 35 (81%) were disclosed in a timely manner, with delays in four initial PSI documents and three PD documents and one project’s ES documents. AIIB will continue to strengthen internal coordination, provide focused training and leverage multiple channels to further raise staff awareness on the PPI. AIIB updated the 2023 Directive on Operational Policy on Financing (OPF), effective May 22, 2025. The 2025 OPF Directive sets out time-bound disclosure requirements for PSI and PD documents. Unless otherwise indicated, all projects in this report were covered by the 2025 OPF Directive. Internal procedures have been established to ensure reminders for disclosure timelines. AIIB will increase its efforts to raise awareness about the new requirements in 2025 OPF Directive.

An update to AIIB’s Environmental and Social Framework (ESF) was approved on June 26, 2024 (2024 ESF), introducing provisions for the new Climate-Focused Policy-Based Financing instrument. In addition to that update, three other versions of the ESF have been posted on AIIB’s website: one as amended in February 2019 (2019 ESF), one as amended in May 2021 (2021 ESF), and one as amended in November 2022 (2022 ESF). The version applicable to a given AIIB-financed project depends on when the project enters AIIB’s investment pipeline. Most projects covered in this report are governed by the 2024 ESF, except for one, which was included in AIIB’s investment pipeline before Oct. 1, 2021. Unless otherwise indicated, all projects in this report were covered by the 2024 ESF.

Responses to Information Requests

The Bank received 140 requests from the [Public Information Request portal](#), up 20% from the previous quarter and 89% from the same period in 2024. All requests were closed within the required deadline of 30 working days upon receipt.

1. Proactive Disclosure

AIIB proactively discloses information according to the [Directive on Public Information](#) on:

Financial Information	Institutional Information	Operational Information
<ul style="list-style-type: none"> - Audited annual financial statements, including special funds and trust funds. - Unaudited condensed quarterly financial statements. 	<ul style="list-style-type: none"> - Basic documents - Governance - Policies, strategies, and directives; and amendments to these documents 	<ul style="list-style-type: none"> - Nonsovereign-backed financing projects - Sovereign-backed financing projects

1.1. Financial Information

Table 1 shows the event in Q3 2025 that required proactive public disclosure of financial information by AIIB and the resulting disclosure.

Table 1. Events Requiring Proactive Public Disclosure of Financial Information, Q3 2025

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Approval of unaudited condensed quarterly financial statements of AIIB (for the six months ended June 30, 2025).	Unaudited condensed quarterly financial statements.	Three working days after approval by the President.	Disclosed. Within three working days after approval by the President. https://www.aiib.org/en/about-aiib/financial-statements/index.html#statement

1.2. Institutional Information

Table 2 shows the events that required proactive public disclosure of institutional information by the Bank and the resulting disclosure.

Table 2. Proactive Public Disclosure of Institutional Information, Q3 2025

Event	As Outlined in the Directive on Public Information	Resulting Disclosure
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	Document	Trigger for Disclosure Obligation	
	Governance		
From a prospective member, Armenia became a full member.	Members of the Bank	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
Voting power changed upon receipt of capital payment by AIIB.	The voting power of each member	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
AIIB received appointment letters from individual shareholders.	Name and position of members of the Board of Governors	Upon formal appointment by relevant members.	Disclosed. Upon formal appointment by relevant members. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
AIIB received notifications for the joining of members into certain constituencies.	Composition of Bank constituencies	After formal notification of changes to the Bank by the relevant member.	Disclosed. Upon formal notification of changes to the Bank. https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html
New Directors, Alternate Directors and Advisors were appointed.	Names and nationalities of members of the Board of Directors	Upon effective nomination and/or appointment.	Disclosed. Upon effective nomination and/or appointment. https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html
The Board of Directors approved the minutes of the meetings held on Aug. 28, Sep. 11 and Sep. 24-25, 2025.	Minutes of the Board of Directors meeting	Three working days after approval of the minutes by the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html

The Chair of the Board of Directors confirmed the dates of the Board meetings in consultation with the Board of Directors.	Indicative dates of future meetings of the Board of Directors	Three working days after approval by the Chair of the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
New Vice Chairs and new members of the Board committees were appointed.	Membership of the Committees of the Board of Directors	Three working days after approval by the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html
The organizational chart was updated and approved by the President.	Organizational chart	Three working days after approval by the President.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/index.html#structure
A new member of the senior management team was appointed.	Introduction of all members of senior management	Three working days after approval by the President.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/senior-management/index.html
	Amendments to Current Strategies, Policies, Directives and Other Documents		
The President approved the updated Directive on Sovereign Risk Rating.	Directive on Sovereign Risk Rating	10 working days after approval by the President.	Disclosed. Within 10 working days after approval. https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/directives.html
The President approved the updated Directive on the Risk Appetite Framework.	Directive on the Risk Appetite Framework	10 working days after approval by the President.	Disclosed. Within 10 working days after approval. https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/directives.html
The President approved the updated Staff Rules	Staff Rules	10 working days after approval by the President.	Disclosed. Within 10 working days after approval. https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/index.html

The President approved the Directive on Official Travel	Directive on Official Travel	10 working days after approval by the President.	Disclosed*. https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/directives.html
The Board of Directors approved the Rules and Regulations of the AIIB Project Preparation Special Fund	Rules and Regulations of the AIIB Project Preparation Special Fund	10 working days after approval by the Board of Directors.	Disclosed*. https://www.aiib.org/en/what-we-do/special-funds/overview/index.html
*These documents were disclosed later than the required timelines. AIIB will strengthen training on the disclosure requirements.			

1.3. Operational Information

For operational information, this report tracks the disclosure of the initial Project Summary Information (PSI) document and the client's draft environmental and social (ES) documentation for both nonsovereign-backed financing (NSBF) and sovereign-backed financing (SBF), as well as the full Project Document (PD) for SBF.

An update to the Directive on the Operational Policy on Financing (OPF) was approved on May 22, 2025, replacing the 2023 OPF Directive. The 2025 OPF Directive provides a timeline of 10 working days following relevant reviews for the disclosure of initial PSI for SBF and NSBF and PD for SBF. Unless otherwise indicated, the projects in this report are covered by the 2025 OPF Directive.

An update to AIIB's Environmental and Social Framework (ESF) was approved on June 26, 2024, introducing provisions for the new Climate Policy-based Financing instrument. In addition to the update approved in the 2024 ESF, three other versions of the ESF are posted on AIIB's website: one as amended in February 2019 (2019 ESF), one as amended in May 2021 (2021 ESF), and one as amended in November 2022 (2022 ESF). The version applicable to a given AIIB-financed project depends on when the project enters AIIB's investment pipeline. Most of the projects covered in this report are governed by the 2024 ESF, except for one project, which was included in AIIB's investment pipeline before Oct. 1, 2021. All projects in this report are covered by the 2024 ESF.

Nonsovereign-backed Financing

Figure 1 illustrates the approval process for projects supported by NSBF and when key project information is disclosed according to the revised [OPF](#) (2024), the [ESP](#) (2022 and 2024), and their associated [Directives](#) (October 2023 and May 2025).

Figure 1. Project Approval Process for Projects supported by NSBF

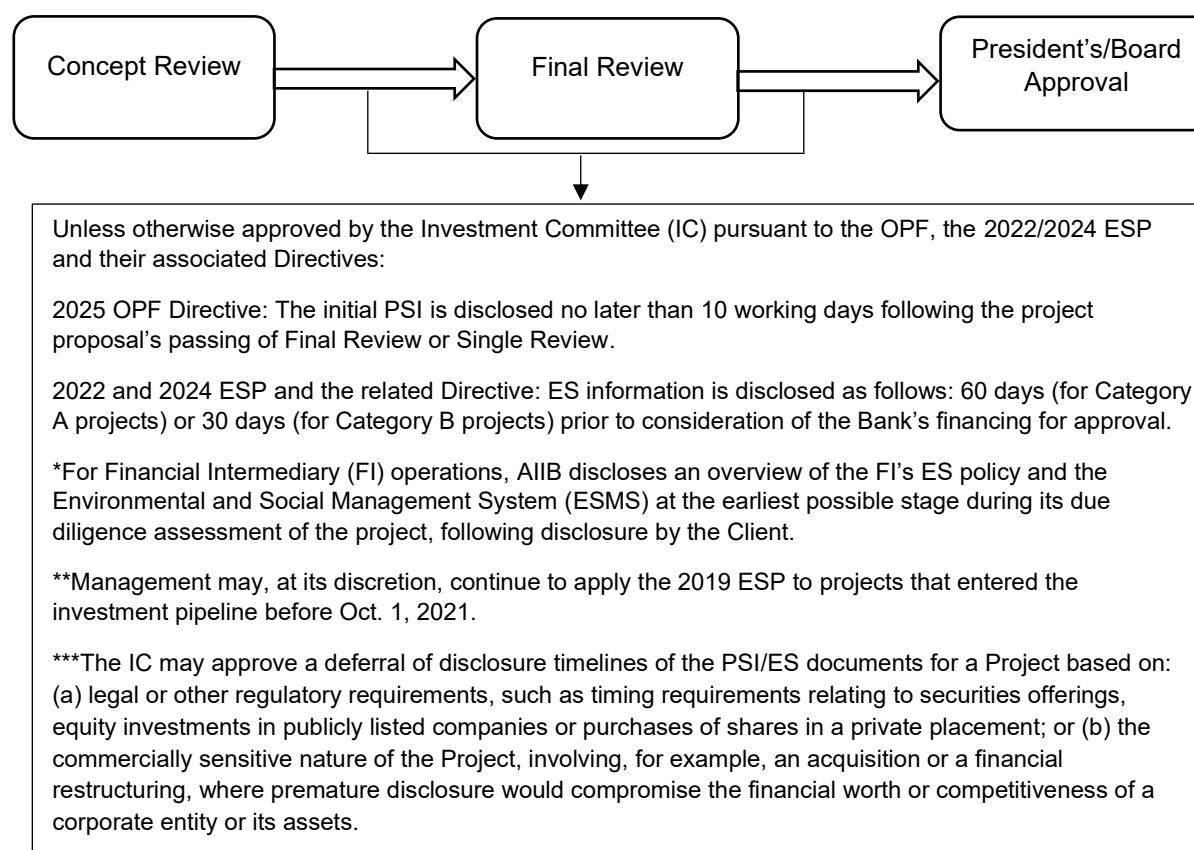


Table 3 shows the projects triggered for proactive public disclosure of initial PSI by the Bank and the resulting disclosure in Q3 2025.

Table 3. Operational Information – Project Summary Information – Nonsovereign-backed Financing, Q3 2025

Operational Information – Project Summary Information – Nonsovereign-backed Financing, Q3 2025				
Project		Disclosure Obligation as Outlined in the Directive on Operational Policy on Financing [2025]	Resulting Disclosure	
Project ID: Name	Member		Initial PSI Disclosure After Final Review (Working Days)	Weblink
P000995_Proyek Hijaunesia Staple Financing – Gajahmungkur 100 MW Floating Solar PV Project	Indonesia	Nonsovereign-backed Financing Initial Project Summary Information (NSBF-Initial PSI): Disclosed no later than 10 working days following the Project proposal's passing of final review or single review.	Disclosed. The final date of final review has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/indonesia-proyek-hijaunesia-staple-financing-gajahmungkur-100-mw-floating-solar-pv-project.html
P000994_Proyek Hijaunesia Staple Financing – Banyuwangi 100 MW Solar PV Project	Indonesia		Disclosed. The final date of final review has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/indonesia-proyek-hijaunesia-staple-financing-banyuwangi-100-mw-solar-pv-project.html
P001027_Bash 2 - 300MW Wind Power Plant	Uzbekistan		Disclosed. The final date of final review has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/uzbekistan-bash-2-300mw-wind-power-plant.html
P000982_Antalya Alanya Motorway	Türkiye		Disclosed 32 working days before the final review.	https://www.aiib.org/en/projects/details/2025/approved/turkiye-antalya-alanya-motorway.html
P000935_Proyek Hijaunesia Staple Financing – Pasuruan 100 MW Solar PV Project	Indonesia		Disclosed. The final date of final review has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/indonesia-proyek-hijaunesia-staple-financing-pasuruan-100-mw-solar-pv-project.html

P000984_Georgia Healthcare Group Social Financing	Georgia		27*	https://www.aiib.org/en/projects/details/2025/approved/georgia-healthcare-group-social-financing.html
P000967_ReNew Peak Power Project	India		Disclosed 11 working days before the final review.	https://www.aiib.org/en/projects/details/2025/approved/india-renew-peak-power-project.html
P000939_India – Electric Mobility Financing Project	India		3	https://www.aiib.org/en/projects/details/2025/approved/india-electric-mobility-financing-project.html
P000869_CEEC Uzbekistan BESS Green Loan	Uzbekistan		2	https://www.aiib.org/en/projects/details/2025/approved/uzbekistan-ceec-uzbekistan-bess-green-loan.html
P001004_Project Forest	China		Disclosed. The final date of final review has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/china-project-forest.html
P000991_Keppel Private Credit Fund III	Multicountry		2	https://www.aiib.org/en/projects/details/2025/approved/multicountry-keppel-private-credit-fund-iii.html
P000971_TBC Bank Social Infrastructure On-Lending Facility	Georgia		1	https://www.aiib.org/en/projects/details/2025/approved/georgia-tbc-bank-social-infrastructure-on-lending-facility.html
E0623F_NIO Capital Eve ONE Fund III	China		Disclosed**.	https://www.aiib.org/en/projects/details/2022/approved/Multicountry-AIIB-Venture-Capital-Investment-Program-for-Green-and-Technology-Enabled-Infrastructure.html

*A deferral of disclosure was approved by the Investment Committee (IC) due to commercial sensitivity.

**This is a sub-project under the P000623 Multicountry: AIIB Venture Capital (“VC”) Investment Program for Green and Technology-Enabled Infrastructure (the “VC Program”). The initial PSI of P000623 was publicly disclosed in 2022.

Table 4 shows the projects triggered for proactive public disclosure of clients' draft ES documentation by the Bank and the resulting disclosure in Q3 2025. The table tracks only the disclosure of the first of such draft ES documents.

Table 4. Operational Information – Client's Draft Environmental and Social Documentation – Nonsovereign-backed Financing, Q3 2025

Operational Information – Client's Draft Environmental and Social Documentation – Nonsovereign-backed Financing, Q3 2025					
Project			Disclosure Obligation as Outlined in 2024 Environmental and Social Policy (ESP) and its Associated Directive	Resulting Disclosure	
Project ID: Name	AIIB member	ES Category		Initial ES Disclosure Before Financing Approval (Calendar Days)	Weblink
P000995_Proyek Hijaunesia Staple Financing – Gajahmungkur 100 MW Floating Solar PV Project	Indonesia	A	Client's draft ES documentation—nonsovereign-backed financing For Category A projects: 60 days prior to consideration of the	Disclosed. The PSI includes a link to the Clients' ES documents. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/indonesia-proyek-hijaunesia-staple-financing-gajahmungkur-100-mw-floating-solar-pv-project.html

P000994_Proyek Hijaunesia Staple Financing – Banyuwangi 100 MW Solar PV Project	Indonesia	A	Bank's financing for approval. For Category B projects: 30 days prior to consideration of the Bank's financing for approval. For Financial Intermediary (FI) projects: Disclose an overview of the FI's ES policy and of the ESMS.	Disclosed. The PSI includes a link to the Clients' ES documents. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/indonesia-proyek-hijaunesia-staple-financing-banyuwangi-100-mw-solar-pv-project.html
P001027_Bash 2 - 300MW Wind Power Plant	Uzbekistan	A		Disclosed. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/uzbekistan-bash-2-300mw-wind-power-plant.html
P000982_Antalya Alanya Motorway	Türkiye	A		74	https://www.aiib.org/en/projects/details/2025/approved/turkiye-antalya-alanya-motorway.html
P000935_Proyek Hijaunesia Staple Financing – Pasuruan 100 MW Solar PV Project	Indonesia	B		Disclosed. The PSI includes a link to the Clients' ES documents. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/indonesia-proyek-hijaunesia-staple-financing-pasuruan-100-mw-solar-pv-project.html
P000984_Georgia Healthcare Group Social Financing	Georgia	B		Disclosed 82 days after financing approval.*	https://www.aiib.org/en/projects/details/2025/approved/georgia-healthcare-group-social-financing.html
P000967_ReNew Peak Power Project	India	B		Disclosed. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/approved/india-renew-peak-power-project.html

P000939_India – Electric Mobility Financing Project	India	B		Disclosed 117 days after financing approval. **	https://www.aiib.org/en/projects/details/2025/approved/india-electric-mobility-financing-project.html
P000869_CEEC Uzbekistan BESS Green Loan	Uzbekistan	B		Disclosed. The PSI includes a link to the Clients' ES documents. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/approved/uzbekistan-ceec-uzbekistan-bess-green-loan.html
P001004_Project Forest	China	B		Not disclosed. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/china-project-forest.html
P000991_Keppel Private Credit Fund III	Multicountry	FI		Disclosed 66 days after financing approval.	https://www.aiib.org/en/projects/details/2025/approved/multicountry-keppel-private-credit-fund-iii.html
P000971_TBC Bank Social Infrastructure On-Lending Facility	Georgia	FI		37	https://www.aiib.org/en/projects/details/2025/approved/georgia-tbc-bank-social-infrastructure-on-lending-facility.html
E0623F_NIO Capital Eve ONE Fund III	China	FI		Disclosed. The PSI includes a link to the Clients' ES documents. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2022/approved/Multicountry-AIIB-Venture-Capital-Investment-Program-for-Green-and-Technology-Enabled-Infrastructure.html
*A deferral of disclosure was granted by the IC to the project due to commercial sensitivity.					
**Relevant initial ES document was disclosed on the co-financier's website in April 2025 and was later disclosed on AIIB's website. This constitutes a delayed disclosure. AIIB will strengthen training on the disclosure requirements.					

Sovereign-backed Financing

Figure 2 illustrates the project approval process for projects supported by SBF and when key project information is disclosed.

Figure 2. Project Approval Process for Projects Supported by SBF

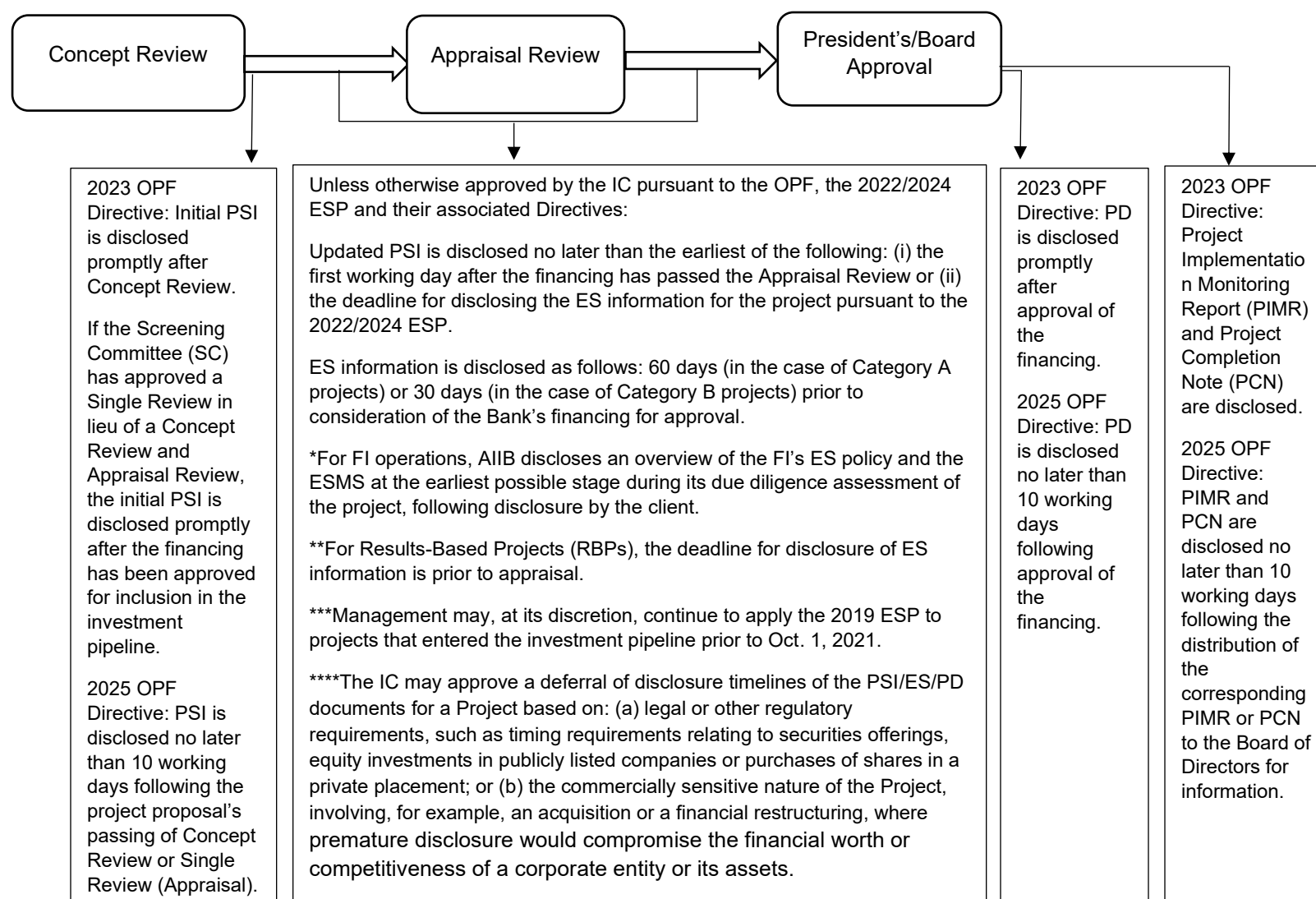


Table 5 shows the projects triggered for proactive public disclosure of operational information by AIIB and the resulting disclosure in Q3 2025.

Table 5. Operational Information – Project Summary Information – Sovereign-backed Financing, Q3 2025

Operational Information – Project Summary Information – Sovereign-backed Financing, Q3 2025				
Project		Disclosure Obligation as Outlined in the Directive on Operational Policy on Financing [2023]	Resulting Disclosure	
Project ID: Name	AIIB member		Initial PSI Disclosure After Concept Review (Working Days)	Weblink
P000811_Bukhara Road Network Improvement Project Phase 2 [2023 OPF Directive]	Uzbekistan	<p>Sovereign-backed Financing Initial Project Summary Information (SBF-Initial PSI):</p> <p>Disclosed promptly after the Concept Review.</p> <p>If the SC has approved a Single Review in lieu of a Concept Review and Appraisal Review, the initial PSI is disclosed promptly after the financing has been approved for inclusion in the investment pipeline.</p>	66	https://www.aiib.org/en/projects/details/2025/proposed/uzbekistan-bukhara-road-network-improvement-project-phase-2.html
Project		Disclosure Obligation as Outlined in the Directive on Operational Policy on Financing [2025]	Resulting Disclosure	
Project ID: Name	AIIB member		Initial PSI Disclosure After Concept Review (Working Days)	Weblink
P000998_Istanbul North Rail Crossing Project	Türkiye	Sovereign-backed Financing Initial Project Summary Information	12*	https://www.aiib.org/en/projects/details/2025/proposed/turkiye-istanbul-north-rail-crossing-project-phase-i.html

P001016_Rwanda Energy Sector Results-Based Financing Project	Rwanda	(SBF-Initial PSI): Disclosed no later than 10 working days following the project proposal's passing of Concept Review or Single Review (Appraisal).	2	https://www.aiib.org/en/projects/details/2025/approved/rwanda-energy-results-based-financing-program.html
P001023_Reconstruction of A-27 Highway Atyrau-Dossor Section Project	Kazakhstan		15*	https://www.aiib.org/en/projects/details/2025/proposed/kazakhstan-reconstruction-of-a-27-highway-atyrau-dossor-section-project.html
P000969_Baku Metro Expansion Project – Phase I	Azerbaijan		71*	https://www.aiib.org/en/projects/details/2025/proposed/azerbaijan-baku-metro-expansion-project-phase-i.html
P001011_Uzbekistan Green and Resilient Market Economy Climate Policy-Based Financing	Uzbekistan		7	https://www.aiib.org/en/projects/details/2025/approved/uzbekistan-green-and-resilient-market-economy-program.html
P000977_Brazil Value-Enhancing Reforms for Development and Ecological Sustainability (VERDES) Climate Policy-Based Financing	Brazil		11*	https://www.aiib.org/en/projects/details/2025/approved/brazil-value-enhancing-reforms-for-development-and-ecological-sustainability-climate-policy-based-financing.html
*The disclosure of the initial PSI of these projects was delayed. AIIB will strengthen training on the disclosure requirements.				

Table 6 shows the projects triggered for proactive public disclosure of a client's draft ES documentation by the Bank and the resulting disclosure in Q3 2025. The table only tracks the disclosure of the first of such draft ES documents.

Table 6. Operational Information – Client's Environmental and Social Documentation – Sovereign-backed Financing, Q3 2025

Operational Information – Client’s Environmental and Social Documentation – Sovereign-backed Financing, Q3 2025					
Project			Disclosure Obligation as Outlined in 2024 Environmental and Social Policy (ESP) and its Associated Directive	Resulting Disclosure	
Project ID: Name	AIIB member	ES Category		Initial ES Disclosure Before Financing Approval (Calendar Days)	Weblink
P000974_Recovery and Trade-Facilitation Project in Guaíba, Rio Grande do Sul*	Brazil	A	Client’s draft ES documentation— Sovereign-backed Financing For Category A projects: 60 days prior to consideration of the Bank’s financing for approval.	Disclosed. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/approved/brazil-recovery-and-trade-facilitation-project-in-guaiba-rio-grande-do-sul.html
P000986_Recovery and Trade-Facilitation Project in Cachoeirinha, Rio Grande do Sul*	Brazil	A		Disclosed. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/brazil-recovery-and-trade-facilitation-project-in-cachoeirinha-rio-grande-do-sul.html
P000811_Bukhara Road Network Improvement Project Phase 2	Uzbekistan	A		Not disclosed. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/uzbekistan-bukhara-road-network-improvement-project-phase-2.html
P000998_Istanbul North Rail Crossing Project	Türkiye	A		Not disclosed. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/turkiye-istanbul-north-rail-crossing-project-phase-i.html
P000921_Sampur - Kappalthurai Transmission Infrastructure Development Project*	Sri Lanka	B	For Category B projects: 30 days prior to consideration of the Bank’s financing for approval.	63	https://www.aiib.org/en/projects/details/2025/approved/sri-lanka-sampur-kappalthurai-transmission-infrastructure-development-project.html

P000969_Baku Metro Expansion Project – Phase I	Azerbaijan	B	For Climate Policy-based Financing programs: The Bank discloses on its website in a timely manner a summary of its environmental and social analysis.	Not disclosed. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/azerbaijan-baku-metro-expansion-project-phase-i.html
P001023_Reconstruction of A-27 Highway Atyrau-Dossor Section Project	Kazakhstan	B		Not disclosed. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/proposed/kazakhstan-reconstruction-of-a-27-highway-atyrau-dossor-section-project.html
P000880_Maharashtra Climate Resilient Distributed Renewable Energy Access Program*	India	B		73	https://www.aiib.org/en/projects/details/2025/approved/India-Maharashtra-Climate-Resilient-Distributed-Renewable-Energy-Access-Program.html
P000977_Brazil Value-Enhancing Reforms for Development and Ecological Sustainability (VERDES) Climate Policy-Based Financing	Brazil	Not applicable		21	https://www.aiib.org/en/projects/details/2025/approved/brazil-value-enhancing-reforms-for-development-and-ecological-sustainability-climate-policy-based-financing.html
P001011_Uzbekistan Green and Resilient Market Economy Climate Policy-Based Financing	Uzbekistan	C		Not disclosed. The PSI indicates that the ES matrix will be disclosed on AIIB's website in a timely manner to inform the Member's consultation. The financing approval date has not been decided.	https://www.aiib.org/en/projects/details/2025/approved/uzbekistan-green-and-resilient-market-economy-program.html
P001016_Rwanda Energy Sector Results-Based Financing Project	Rwanda	B	For RBPs: prior to appraisal of the RBP.	37	https://www.aiib.org/en/projects/details/2025/approved/rwanda-energy-results-based-financing-program.html

*These projects passed Concept Review before Q3 2025. See their PSI disclosure status in the [previous reports](#).

Table 7 shows the projects triggered for proactive public disclosure of PDs by the Bank and the resulting disclosure in Q3 2025.

Table 7. Operational Information – Project Document – Sovereign-backed Financing, Q3 2025

Operational Information – Project Document – Sovereign-backed Financing, Q3 2025				
Project		Disclosure Obligation as Outlined in the Directive on Operational Policy on Financing [2025]	Resulting Disclosure	
Project ID: Name	AIIB member		PD Disclosure After Financing Approval (Working Days)	Weblink
P000913_Reconstruction of National Highway N-5 under Pakistan's Resilient Recovery, Rehabilitation and Reconstruction Framework Project	Pakistan	Sovereign-backed Financing Initial Project Document (SBF- PD): Disclosed no later than 10 working days following approval of the financing.	4	https://www.aiib.org/en/projects/details/2024/approved/pakistan-reconstruction-national-highway-pakistan-resilient-recovery-rehabilitation-reconstruction-framework-project.html
P000936_Grand Nokoué Sustainable Urban Mobility Project	Benin		7	https://www.aiib.org/en/projects/details/2025/approved/benin-grand-nokoue-sustainable-urban-mobility-project.html
P000880_Maharashtra Climate Resilient Distributed Renewable Energy Access Program	India		9	https://www.aiib.org/en/projects/details/2025/approved/India-Maharashtra-Climate-Resilient-Distributed-Renewable-Energy-Access-Program.html
P000455_Kerawalapitiya – Port L Second Transmission Line Project	Sri Lanka		14*	https://www.aiib.org/en/projects/details/2025/approved/Sri-Lanka-Kerawalapitiya-Port-2nd-Transmission-Line-Project.html

P000871_Karakalpakstan and Khorezm Local Roads Network Reconstruction Project	Uzbekistan		8	https://www.aiib.org/en/projects/details/2025/approved/Uzbekistan-Karakalpakstan-and-Khorezm-Local-Roads-Network-Reconstruction-Project.html
P000921_Sampur - Kappalthurai Transmission Infrastructure Development Project	Sri Lanka		22*	https://www.aiib.org/en/projects/details/2025/approved/sri-lanka-sampur-kappalthurai-transmission-infrastructure-development-project.html
P000959_TKYB Climate and Digital Transition On-Lending Facility	Türkiye		14*	https://www.aiib.org/en/projects/details/2025/approved/turkiye-kyb-climate-and-digital-transition-on-lending-facility.html
*The PDs were disclosed late. AIIB will strengthen training on project information disclosure.				

Table 8 shows the projects triggered for proactive public disclosure of other documents, namely, the Project Implementation Monitoring Report (PIMR) and the Project Completion Note (PCN) by the Bank and the resulting disclosure in Q3 2025.

Table 8. Operational Information – Other Document – Sovereign-backed Financing, Q3 2025

Sovereign-backed Financing – Other Document, Q3 2025			
Event	As Outlined in the Directive on Operational Policy on Financing 2025		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
14 Sovereign-backed Financing Project Implementation Monitoring Reports for were ready for publication.	Sovereign-backed Financing (SBF) Project Implementation Monitoring Report (PIMR)	Disclosed no later than 10 working days following the distribution of the corresponding PIMR to the Board of Directors for information.	Disclosed within 10 working days following distribution to the Board. https://www.aiib.org/en/projects/details/2022/approved/Cambodia-Rapid-Immunization-Support-Project.html https://www.aiib.org/en/projects/details/2021/approved/China-Henan-Flood-Emergency-Rehabilitation-and-Recovery-Project.html https://www.aiib.org/en/projects/details/2017/approved/India-Bangalore-Metro-Rail-Project-Line-R6.html https://www.aiib.org/en/projects/details/2021/approved/India-Assam-Intra-State-Transmission-System-Enhancement-Project.html https://www.aiib.org/en/projects/details/2022/approved/West-Bengal-Electricity-Distribution-Grid-Modernization-Project.html

			https://www.aiib.org/en/projects/details/2021/approved/India-Gujarat-Education-Infrastructure-and-Technology-Modernization-Program.html https://www.aiib.org/en/projects/details/2021/approved/Jordan-Inclusive-Transparent-and-Climate-Responsive-Investments-Program-for-Results-the-Program-or-PforR.html https://www.aiib.org/en/projects/details/2023/approved/Kazakhstan-Fiscal-Governance-and-Financial-Sector-Reforms-Program.html https://www.aiib.org/en/projects/details/2020/approved/Kyrgyzstan-Kyrgyz-Emergency-Support-for-Private-and-Financial-Sector-Project.html https://www.aiib.org/en/projects/details/2019/approved/Lao-PDR-National-Road-13-Improvement-and-Maintenance-Project.html https://www.aiib.org/en/projects/details/2020/approved/Lao-PDR-Climate-Resilience-Improvement-of-National-Road-13-South-Project.html https://www.aiib.org/en/projects/details/2020/approved/Turkey-COVID-19-Medical-Emergency-Response-Project.html https://www.aiib.org/en/projects/details/2023/approved/Turkiye-Turk-Eximbank-Earthquake-Response-Project.html
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			https://www.aiib.org/en/projects/details/2024/approved/Turkiye-Emergency-Road-Rehabilitation-and-Reconstruction-Project.html
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Table 9 shows the length of disclosure of the initial PSI and draft ES information before Board/President approval.

Table 9. Disclosure Measured against Board/President Approval, Q3 2025

NSBF Measured against Board/President Approval, Q3 2025				
Project		Initial PSI (Calendar Days before Board/President Approval)	ES Category	ES Information (Calendar Days before Board/President Approval)
Project ID: Name	AIIB member			
P000982_Antalya - Alanya Motorway	Türkiye	64	A	64
P000870_Almaly Railway Bypass Project	Kazakhstan	106	A	77
P000984_Georgia Healthcare Group Social Financing	Georgia	-19*	B	-82*
P000758_Uzbekistan Telecom	Uzbekistan	36	B	5
P000939_India – Electric Mobility Financing Project	India	22	B	-117**
P000991_Keppel Private Credit Fund III	Multicountry	36	FI	-66
P000971_TBC Bank Social Infrastructure On-Lending Facility	Georgia	37	FI	37
*A deferral of disclosure was granted by the IC because of commercial sensitivity. **Relevant initial ES document was disclosed on the co-financier's website in April 2025 and was later disclosed on AIIB's website. This constitutes a delayed disclosure. AIIB will strengthen training on the disclosure requirements.				
SBF Measured against Board/President Approval, Q3 2025				
Project			ES Category	

Project ID: Name	AIIB member	Initial PSI (Calendar Days before Board/President Approval)		ES Information (Calendar Days before Board/President Approval)
P000913_Reconstruction of National Highway N-5 under Pakistan's Resilient Recovery, Rehabilitation and Reconstruction Framework Project	Pakistan	266	A	144
P000936_Grand Nokoué Sustainable Urban Mobility Project	Benin	92	A	91
P000880_Maharashtra Climate Resilient Distributed Renewable Energy Access Program	India	337	A	73
P000455_Kerawalapitiya – Port L Second Transmission Line Project	Sri Lanka	1,712	B	407
P000871_Karakalpakstan and Khorezm Local Roads Network Reconstruction Project	Uzbekistan	456	B	96
P000921_Sampur - Kappalthurai Transmission Infrastructure Development Project	Sri Lanka	223	B	63
P000959_TKYB Climate and Digital Transition On-Lending Facility	Türkiye	91	FI	91

2. Requests for Information

2.1. Information Requests and Responses

Table 10 shows the status of requests.

Table 10. Status of Information Requests, Q3 2025

Number of Information Requests Received	Number of Information Requests Closed as of the Date of Reporting	Percentage of Requests Closed as of the Date of Reporting	Number of Outstanding Open Information Requests
140	140	100%	0

Figure 3 shows the number of requests received in Q3 2025.

Figure 3. Number of Requests Received by Month, Q3 2025

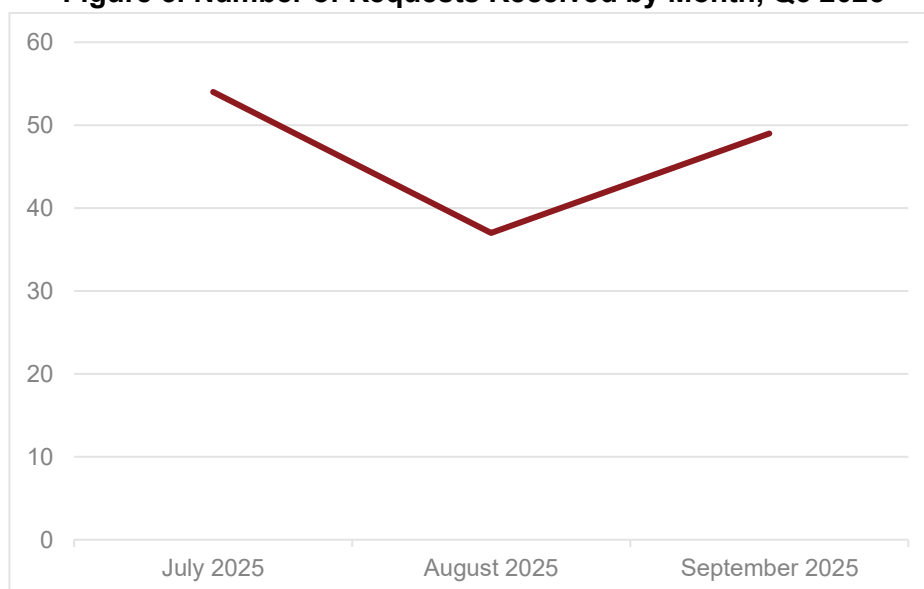


Figure 4 shows the requests per respective category for Q3 2025. “Project” and “Career Opportunities” are among the top categories.

Figure 4. Requests Per Category, Q3 2025

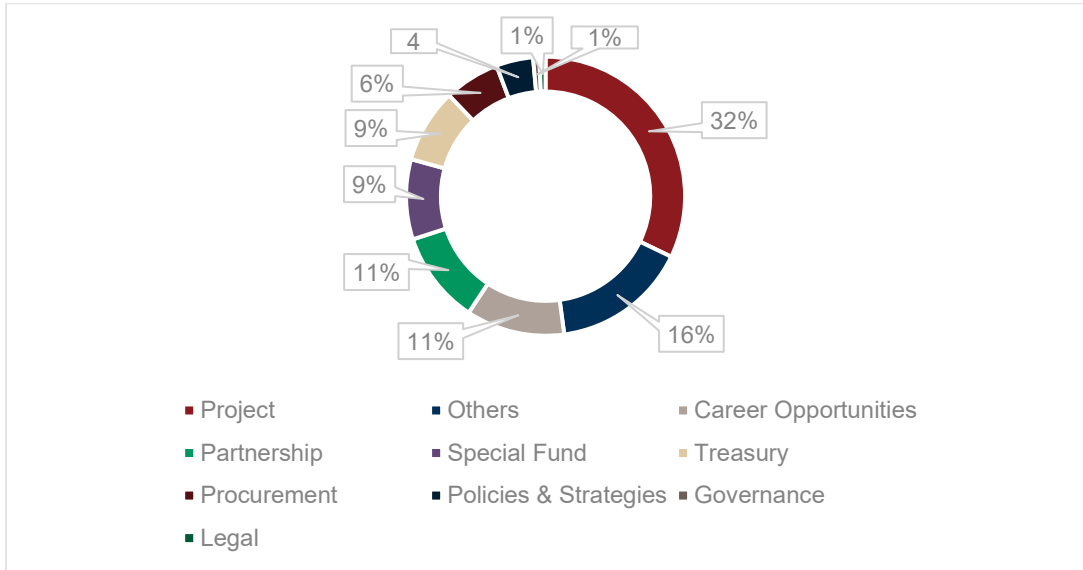


Figure 5 shows the locations of the requesters. India, Uzbekistan and China were the top three origins of requests.

Figure 5. Top 5 Locations of Requesters, Q3 2025

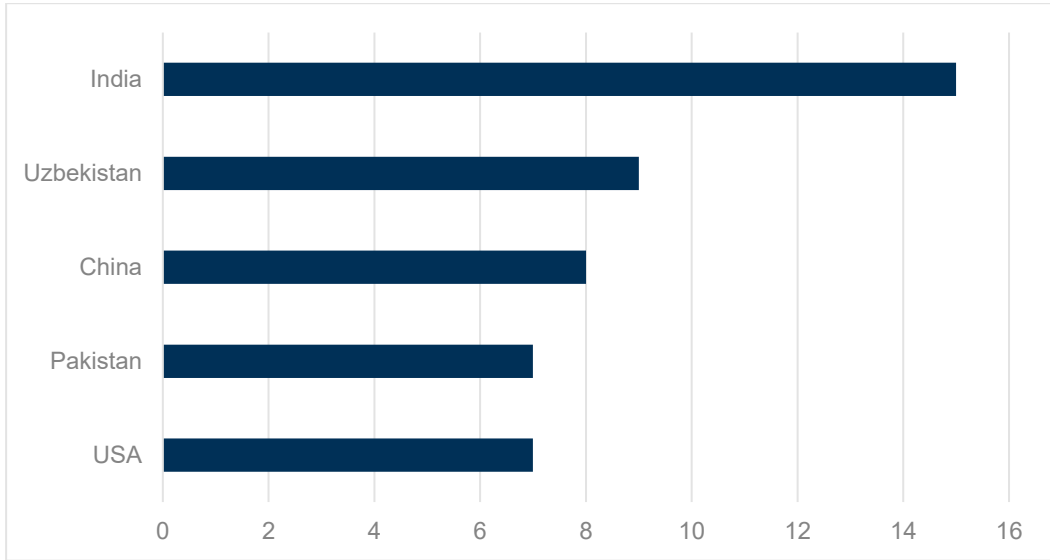
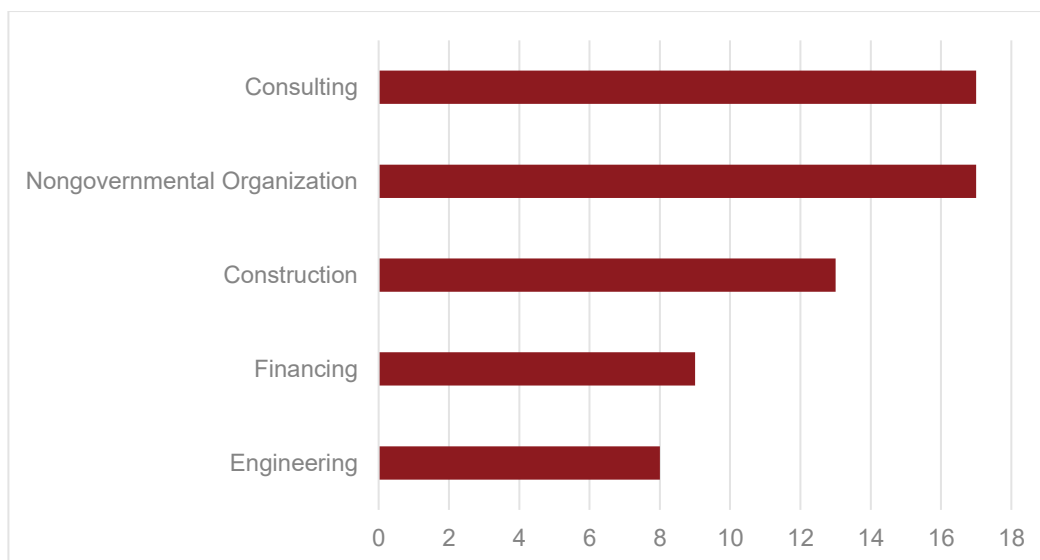


Figure 6 shows the professional background of the requesters. Requesters from consulting and nongovernmental organizations were the top largest identifiable groups.

Figure 6. Top 5 Requesters’ Professional Background, Q3 2025



2.2. Redactions

There were no requests requiring redaction for Q3 2025.

2.3. Declined Requests

There was no declined request for Q3 2025.

2.4. Appeals

There were no appeals during the reporting period.