

Project Summary Information

	Date of Document Updating: January 29, 2024				
Project Name	Second Health System Enhancement to Address and Limit COVID-19 Under the Asia Pacific Vaccine Access Facility Additional Financing Project (HEAL2-AF)				
Document Code	P000555				
AIIB Member	Republic of the Philippines				
Sector/Subsector	Public Health / Public Health				
Status of Financing	Terminated/Cancelled				
Project Description	This project was proposed to be supported under AIIB's COVID-19 Crisis Recovery Facility and co-financed with the Asian Development Bank (ADB) for the procurement of vaccines eligible under ADB's Asia Pacific Vaccine Access Facility (APVAX) program. The project aimed to provide critically needed vaccines to assist the Government of the Philippines in mitigating adverse health, social, and economic impacts caused by the COVID-19 pandemic.				
Objective	To support the Government of the Philippines for procurement of eligible COVID-19 vaccines.				
Expected Results (under review)	The expected impact of the project was that the adverse effects of the COVID-19 pandemic on the population and the economy are mitigated through vaccination. The proposed expected results were: (1) number of people vaccinated; (2) disaggregation of the vaccinated population by age, gender, and priority group.				
Environmental and Social	ADB categorized the project under its Safeguards Policy Statement 2009 (SPS) as Category C for				
Category	Environment, Involuntary Resettlement, and Indigenous Peoples.				
Environmental and Social	The loan was co-financed with and led by ADB. The project's environmental and social (ES) risks and				
Information	impacts were assessed in accordance with ADB's Safeguard Policy Statement (SPS). To ensure a				
	harmonized approach to addressing the ES risks and impacts of the project, and as permitted under AIIB's				
	Environmental and Social Policy (ESP), ADB's SPS applied to the project in lieu of AIIB's ESP. AIIB				
	reviewed ADB's SPS and was satisfied that: (a) it was consistent with AIIB's Articles of Agreement and				
	materially consistent with the provisions of AIIB's ESP, including the Environmental and Social Exclusion				
	List and the relevant Environmental and Social Standards; and (b) the monitoring procedures that were in place were appropriate for the project.				

	Under its SPS, ADB categorized the project as Category C for Environment, Involuntary Resettlement, and Indigenous Peoples on the basis that no adverse ES impacts were expected. The project was categorized as "effective gender mainstreaming", as it expanded social assistance for the poor and vulnerable with clear linkages to women's welfare.					
Cost and Financing Plan	Project Cost:	USD549.37 million				
	Financing Plan:					
	AIIB:	USD250 million				
	ADB:	USD250 million				
	Republic of the Philippines: USD49.37 million					
Borrower	Republic of the Philippines, Department of Finance					
Implementing Entity	Department of Health					
Date of loan	December 12, 2023					
cancellation						
Contact Points:	AIIB	Asian Development Bank	Borrower	Implementing Entity		
Name	Toshiaki Keicho	Sakiko Tanaka	Ralph Gonzalez Recto	Dr. Mario C. Villaverde		
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Date of Appraisal Decision	November 2021					
Date of Financing Approval	December 2021					
Independent Accountability	ADB's SPS was to apply to this project, instead of AIIB's ESP. Pursuant to AIIB's agreement with ADB, AIIB					
Mechanism	relied on ADB's Independent Accountability Mechanism, the Accountability Mechanism, to handle complaints					
	relating to ES matters that might arise under the project. Consequently, in accordance with AIIB's Policy on					
	Project affected People's Mechanism (PPM), submissions to the PPM under this project were not eligible for					
	consideration by the PPM. Information on ADB's Accountability Mechanism is available at					
	https://www.adb.org/site/accountability-mechanism/main					