



Project Summary Information

Date of Document Preparation/Update: March 2, 2022	
Project Name	Creating a Coordinated and Responsive Indian Social Protection System (CCRISP)
Document Code	PD000523-PSI-IND
Country	Republic of India
Sector/Subsector	Economic Resilience / PBF
Status of Financing	Approved
Project Description	<p>This program is proposed under the COVID-19 Crisis Recovery Facility (the Facility) of the Bank and co-financed with the World Bank (WB) as a development Policy Financing (DPF) under WB's policy on Development Policy Financing (DPF Policy).</p> <p>The proposed program will provide the Government of India (GoI) with budget support to mitigate the severe adverse social and economic impact of COVID-19. Specifically, the program supports India's efforts to modernize its social protection system to serve the risks and needs emerging from the COVID-19 pandemic, rapid urbanization, structural transformations in the labor market and climate change.</p> <p>Relieving the social and economic distress amongst the most vulnerable groups affected by the COVID 19 pandemic – informal workers, migrant workers and returnee migrant workers – is at the core of the operation.</p>
Objective	The objective of the program is to strengthen the capability of the state and the national governments in India to respond to the needs of informal workers through a resilient and coordinated social protection system.
Expected Results	<p>The program focuses on addressing the needs of the urban poor – mainly informal workers and migrants by implementing a set of structural reforms to the social protection system in India. The key structural reforms are intended to be achieved through four pillars namely,</p> <p>(i) fostering deeper devolution to states to use resources for local needs/risks and disasters,</p> <p>(ii) expanding the social protection net for underserved urban informal workers,</p>

	<p>(iii) strengthening delivery of existing new initiatives through focus on improved methods for targeting and payments, and</p> <p>(iv) climate action reforms to build adaptation and mitigation capacities for the most vulnerable.</p>
Environmental and Social Category	<p>No categorization.</p> <p>(WB requires environmental and social assessment of its DPF-supported programs but does not categorize it).</p>
Environmental and Social Information	<p>The loan will be cofinanced with WB as lead cofinancier, and the program's environmental and social (ES) risks and impacts have been assessed in accordance with WB's DPF Policy. AIIB's Environmental and Social Policy (ESP) was designed to apply to investment projects and has no provisions for its application to DPF operations. Therefore, as permitted by the decision of AIIB's Board of Directors set forth in the Decisions to Support the COVID-19 Crisis Recovery Facility, WB's DPF Policy will apply to this operation in lieu of AIIB's ESP. This will ensure a harmonized approach to addressing the environmental and social (ES) risks and impacts of the program.</p> <p>WB has conducted assessments under its DPF Policy to determine whether the proposed operation is likely to (i) cause significant social consequences and poverty levels (especially on the poor and vulnerable sections of the society), and (ii) have significant impact on the country's environment, forests and natural resources. Given that mitigating the social and economic distress among the vulnerable groups is at the core of the operation, WB has determined that the proposed interventions are likely to have largely positive social impacts. The program focuses on directly transferring social protection benefits to women and provides extra weightage to the tribal households in targeting of benefits (due to the constitutional protection accorded to these groups). The program will provide fast and flexible cash support to address ecological and climate-based vulnerabilities. The program will also incentivize allocation of resources available to cities based on achievements on air quality.</p>
Cost and Financing Plan	<p>Program cost: USD 1,000 million</p> <p>Financing Plan:</p> <ul style="list-style-type: none"> • AIIB loan: USD 500 million • WB - IBRD loan: USD 387.50 million • WB – IDA credit: USD 112.50 million
Borrower	Republic of India
Implementing Entity	Department of Economic Affairs, Ministry of Finance

Estimated Loan Closing Date	December 2023		
Contact Points	AIIB	World Bank	Borrower
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Date of Concept Decision	July 2021		
Date of Appraisal Decision	July 2021		
Date of Financing Approval	August 2021		

Independent Accountability Mechanism	AIIB's Policy on the Project-affected People's Mechanism (PPM) addresses issues raised under AIIB's ESP, which does not apply to policy-based operations such as this one. Submissions to the PPM under the program would, therefore, not be eligible for consideration by the PPM. WB's independent accountability mechanism addresses issues raised by persons adversely affected by a WB-assisted operation and allows them to report alleged noncompliance with WB's policies and procedures, including its DPF Policy.
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