

India: Creating a Coordinated and Responsive Indian Social Protection System (CCRISP)

1. Project Information

Project ID:	P000523	Instrument ID:	L0523A
Member:	India	Region:	Southern Asia
Sector:	CRF-Economic Resilience/PBF	Sub-sector:	N/A
Instrument type:	<input checked="" type="checkbox"/> Loan:500.00 US Dollar million <input type="checkbox"/> Guarantee	Co-financier(s):	
ES category:	C	Borrowing Entity:	Republic of India
Implementing Entity:	Ministry of Finance, India		
Project Team Leader:	Hari Bhaskar		
Responsible DG:	Rajat Misra		
Responsible Department:	INF1		
Project Team Members:	Christopher Damandl, Project Counsel; Liu Yang, Alternate Counsel; Yogesh Malla, OSD - Financial Management Specialist; Sheikh Naveed Ahmed, OSD - Social Development Specialist; Sheikh Naveed Ahmed, OSD - Environment Specialist; Chitambala Sikazwe, OSD - Procurement Specialist;		
Completed Site Visits by AIIB:			
Planned Site Visits by AIIB:			
Current Red Flags Assigned:	0		
Current Monitoring Regime:	Regular Monitoring		
Previous Red Flags Assigned:			
Previous Red Flags Assigned Date:			

2. Project Summary and Objectives

The objective of the program is to strengthen the capability of Government of India and state governments in India to respond to the needs of informal workers through a resilient and coordinated social protection system.

The program will provide the Government of India (GoI) with budget support to mitigate the severe adverse social and economic impact of COVID-19. Specifically, the program supports India's efforts to modernize its social protection system to address the risks and needs emerging from the COVID-19 pandemic.

Beyond COVID-19, the reforms would also address impacts on informal workers due to climate change vulnerabilities and rapid urbanization; expand use of digital technology for payments and cash transfers to workers; incentivize states to initiate climate change mitigation and adaptation measures (by, for example, allocating more grants to states that achieve higher air quality)

3. Key Dates

Approval:	Aug. 26, 2021	Signing:	Sep. 03, 2021
Effective:	Oct. 26, 2021	Restructured (if any):	
Orig. Closing:	Jun. 30, 2023	Rev. Closing (if any):	

4. Disbursement Summary (USD million)

Contract Awarded:		Cancellation (if any):	0.00
Disbursed:	500.00	Most recent disbursement (amount/date):	500.00/Nov. 05, 2021
Undisbursed:	0.00	Disbursement Ratio (%) ¹ :	100.00

5. Project Implementation Update

The borrower has already agreed on 11 indicators with the World Bank and have completed the prior actions for all those indicators before loan negotiations with the World Bank. Currently, the borrower is in the process of implementing the actions needed to fulfil the requirements under those 11 indicators. The interim progress of these actions are expected to be presented by the implementing entity in Q3 2022.

Components	Physical Progress	Environmental & Social Compliance	Procurement
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Financial Management:

The project assessment notes that the public financial management system in India has (i) a well-organized and systematic approach to budget formulation; (ii) a high level of fiscal transparency; (iii) comprehensive recording and management of cash balances, debt, and guarantees by the government; and (iv) timely external audits by the Comptroller and Auditor General of India. The 2010 Public Expenditure and Financial Accountability assessment as well as other recent assessments carried by WB noted that strengthening is still required in some areas.

No reports such as audited financial statements are expected to be submitted by the borrower for such budget support operation for which we are lending directly to the country's Ministry of Finance.

6. Status of the Grievance Redress Mechanism (GRM)

Potential complaints will be handled through the World Bank's independent accountability mechanism.

7. Results Monitoring

Borrower has agreed to implement a set of 12 outputs (related to 11 prior actions). Prior actions to achieve these results indicators have been completed by the borrower by the time of loan negotiations.

Project Objective Indicators #2

Size of Central FFC Grants made to States for annual budget period (INR billion)

¹ Disbursement Ratio is defined as the volume (e.g. the dollar amount) of total disbursed amount as a percentage of the net committed volume.

Year	Target	Actual	Comments, if any
Dec. 31, 2022	2208	1499	To be achieved by Dec 2022

Project Objective Indicators #3

Amount of national small savings fund loan assistance to Food Corporation of India (INR billion)

Year	Target	Actual	Comments, if any
Dec. 31, 2022	0	846	Objective is to reduce loan amount from INR 846bn to zero.

Project Objective Indicators #4

Rationalization of centrally sponsored schemes (%)

Year	Target	Actual	Comments, if any
Dec. 31, 2022	100	0	To be achieved by Dec 2022

Project Objective Indicators #5

Percentage of urban municipalities receiving benefits through National Urban Digital Mission

Year	Target	Actual	Comments, if any
Dec. 31, 2022	33	0	To be achieved by Dec 2022

Project Objective Indicators #6

Percentage of street vendors receiving benefits from SVANIDHI (affordable working capital loans to street vendors)

Year	Target	Actual	Comments, if any
Dec. 31, 2022	55	40	To be achieved by Dec 2022

Project Objective Indicators #7

Gender-sensitive program coverage measured by proportion of female informal workers in total beneficiary pool of SVANIDHI.

Year	Target	Actual	Comments, if any
Dec. 31, 2022	50	40	To be achieved by Dec 2022

Project Objective Indicators #8

Digital Payment Volumes (billions)

Year	Target	Actual	Comments, if any
Dec. 31, 2022	47	43	To be achieved by Dec 2022

Project Objective Indicators #9

Number of informal workers receiving benefits per month from the One Nation One Ration Card initiative (millions)

Year	Target	Actual	Comments, if any
Dec. 31, 2022	20	13	To be achieved by Dec 2022

Project Objective Indicators #10

Share of States receiving transfer from Central Government based on forest, ecology and disaster risk index

Year	Target	Actual	Comments, if any
Dec. 31, 2022	33	0	To be achieved by Dec 2022

Project Objective Indicators #11

Percentage of million plus cities that have received funds in 2022-2023 for having achieved target air quality parameters

Year	Target	Actual	Comments, if any
Dec. 31, 2022	10	0	To be achieved by Dec 2022

Project Objective Indicators #12

Responsibilities of concerned ministry for implementing Paris agreement have been defined (%)

Year	Target	Actual	Comments, if any
Dec. 31, 2022	100	0	To be achieved by Dec 2022

Remarks:

No intermediate indicators are designed for this budget support operation. The results are to be achieved by end 2022 and to be measured in early 2023.