



### Project Summary Information

		Date of Document: August 7, 2024
<b>Project Name</b>	Chennai Peripheral Ring Road Sections II and III	
<b>Document Code</b>	PD000336-PSI-IND	
<b>AIIB member</b>	Republic of India	
<b>Sector/Subsector</b>	Transport / Road	
<b>Status of Financing</b>	AIIB Board Approved	
<b>Project Description</b>	<p>The planned activities under the proposed Project are:</p> <ul style="list-style-type: none"> <li>– Component A: Construction of a 56.2km six-lane dual carriageway, with a two-lane service road on each side.</li> <li>– Component B: Consulting Services and Capacity Development</li> </ul>	
<b>Objective</b>	To improve connectivity and road safety in the Chennai Metropolitan Area.	
<b>Expected Results</b>	<p>Reduction in travel time (unit: minutes)</p> <p>Reduction in vehicular accidents (unit: comparative number)</p>	
<b>Environmental and Social Category</b>	A	
<b>Environmental and Social Information</b>	<p>AIIB's Environmental and Social Policy (ESP), including the Environment and Social Standards (ESSs) and the Environmental and Social Exclusion List, will apply to this project. ESS 1 (Environmental and Social Assessment and Management) and ESS 2 (Involuntary Resettlement) are applicable to the project. ESS 3 (Indigenous Peoples) is not applicable. The OPEC Fund for International Development will follow AIIB's ESP. The project has been screened and reviewed in accordance with the ESP and ESSs and is assigned Category "A".</p> <p>The Environmental Impact Assessment (EIA) accompanied by an Environmental Management Plan (EMP) has been prepared to address project-related environmental issues. A Resettlement Planning Framework (RPF) has been prepared and disclosed for all AIIB-financed components to address issues of compensation for any physical and economic displacement. The Social Impact Assessment/Resettlement Plan (SIA/RP) has been prepared and disclosed for Section II and Section III. An Environmental and Social Due Diligence accompanied by an Environmental and Social Corrective Action Plan has been prepared to improve the environmental and social performance of the associated facilities (i.e., Sections I, IV, and V).</p> <p>Extensive consultations have been conducted with project affected people and other stakeholders. The</p>	

	<p>consultations will continue on an ongoing basis during the project implementation. The English versions of ES documents, and Tamil versions of the executive summaries of these documents have been disclosed on TNHD's<sup>1</sup> and AIIB's<sup>2</sup> websites, and hard copies made available at accessible locations in the project area.</p> <p>A two-tier project Grievance Redress Mechanism (GRM) has been established, per AIIB's ESP requirements. Communities and individuals who believe that they are adversely affected by the project can submit complaints to the project-level GRM for resolution. In addition to the above, GRM for addressing complaints from the local community is made available at the contractor level for workers' grievances.</p>			
<b>Cost and Financing Plan</b>	<p>Project Cost: USD1,003.3 million</p> <p>Financing Plan:</p> <p>AIIB: USD378.0 million</p> <p>OFID: USD100.0 million</p> <p>State of Tamil Nadu: USD525.3 million</p>			
<b>Borrower</b>	Republic of India			
<b>Implementing Entity</b>	State of Tamil Nadu			
<b>Estimated date of loan closing (SBF)</b>	April 2029			
<b>Contact Points:</b>	<b>AIIB</b>	<b>The OPEC Fund for International Development (OFID)</b>	<b>Borrower</b>	<b>Tamil Nadu Highways Department</b>
<b>Name</b>	Pawan Karki	Driss Belamine	Dr. Prasanna V. Salian	Thiru. S.A.Raman IAS
<b>Title</b>	Senior Investment Officer	Country Manager Asia and the Pacific Public Sector Operations	Director, Department of Economic Affairs, Ministry of Finance, Government of Republic of India	Project Director, Chennai Peripheral Ring Road Project

<sup>1</sup> [https://www.ckicp.tn.gov.in/Reports/Environment\\_Impact\\_Assessment\\_\(EIA\)\\_Chennai\\_Peripheral\\_Ring\\_Road\\_Project\\_section\\_2and3.pdf](https://www.ckicp.tn.gov.in/Reports/Environment_Impact_Assessment_(EIA)_Chennai_Peripheral_Ring_Road_Project_section_2and3.pdf)  
<https://www.ckicp.tn.gov.in/Reports/EIA%20Report%20in%20Tamil.pdf>  
<https://www.ckicp.tn.gov.in/Reports/Resettlement%20Planning%20Framework%20Report.pdf>  
<https://www.ckicp.tn.gov.in/Reports/Execucive%20Summary%20of%20Resettlemet%20Planning%20Framework%20Report%20-%20Tamil.pdf>  
<https://www.ckicp.tn.gov.in/Reports/Resettlement%20Plan%20Report%20for%20CPRR%20Section-2.pdf>  
[https://www.ckicp.tn.gov.in/Reports/Resettlement%20Policy\\_Executive%20Summary\\_Tamil.pdf](https://www.ckicp.tn.gov.in/Reports/Resettlement%20Policy_Executive%20Summary_Tamil.pdf)

<sup>2</sup> <https://www.aiib.org/en/projects/details/2020/proposed/India-Chennai-Peripheral-Ring-Road.html>

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<b>Date of Concept Decision</b>	March 17, 2020			
<b>Date of Appraisal Decision</b>	January 12, 2021			
<b>Date of Financing Approval</b>	January 18, 2023			
<b>Independent Accountability Mechanism</b>	<p>AIIB's Policy on the Project-affected Peoples Mechanism (PPM) applies to this Project. The PPM has been established by AIIB to provide an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through the GRM or the processes of AIIB's Management. Information on AIIB's PPM is available at: <a href="https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html">https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html</a></p>			