



Project Summary Information

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| | | Date of Document Updated: January 12, 2026 |
| Project Name | NIO Capital Eve ONE Fund III | |
| Project Number | E0623F | |
| AIIB member | People's Republic of China | |
| Sector/Subsector | Multisector New Mobility, New Energy, Digital Infrastructure | |
| Alignment with AIIB's thematic priorities | Green Infrastructure Technology-enabled Infrastructure Connectivity & Regional Cooperation Private Capital Mobilization | |
| Status of Financing | Approved | |
| Objective | To facilitate digitalization and decarbonization in the transport and energy sectors by mobilizing private capital. | |
| Project Description | The Fund's primary investment targets include New Mobility and New Energy, along with Digital Infrastructure supporting these two main targets. The thematic focus of the Fund is innovation-driven early-revenue or pre-revenue stage (series A to B) companies that foster digitalization and decarbonization across its target sectors. The geographic focus of the Fund encompasses companies in China, overseas companies developing business in China and Chinese companies participating in global markets and supply chains. | |
| Expected Results | <p>The expected results will be monitored via the following indicators:</p> <ul style="list-style-type: none"> • Total private capital mobilized • Number of portfolio companies developing digital solutions • Percentage of total invested capital allocated to green infrastructure • Deployment ratio • Percentage of female employees in portfolio companies | |

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| Environmental and Social Category | FI |
| Environmental and Social Information | <p>Applicable Policy and Categorization: AIIB's Environmental and Social Policy (ESP), including the Environmental and Social Standard 1 (ESS 1) and Environmental and Social Exclusion List (ESEL) is applicable to this Project. The Project is under the approved 000623 AIIB Venture Capital Program for Green and Technology-Enabled Infrastructure. The Fund will exclude all Category A sub-projects and any investments that may trigger ESS 2 Land acquisition and Involuntary Resettlement and ESS 3 Indigenous Peoples. The Project is placed in Category FI, as the financing structure involves the provision of capital to the Fund Manager pursuant to which AIIB delegates the decision-making related to the Fund on investments that meet the conditions of the investment guidelines.</p> <p>Environment and Social instruments: The Fund has established an Environmental and Social Management System (ESMS) that follows (i) Screening, (ii) Risk categorization, (iii) Detailed due diligence, (iv) Monitoring, and (v) Exit. The ESMS is aligned with AIIB's Environmental and Social Framework (ESF) and is supplemented by an environmental and social (E&S) Risk Assessment Tool, which references the applicability of AIIB's ESEL, and an ESG Information Collection tool for monitoring of portfolio companies. The Fund's portfolio and pipeline comprise early-stage companies with a focus on green and tech-enabled infrastructure and digital infrastructure, including electrification of vehicles, smart technologies, energy storage, smart grids, robotics, and digital applications which are mainly classified as Category C and some as Category B. The overall nature of E&S risks of the Fund is inherently low, all pipeline investments will be assessed following the Fund's ESMS and AIIB's Interim Guidance Note on ESG Assessment for the VC program.</p> <p>Environmental and Social Aspects: The Fund's tentative pipeline comprises early-stage companies with a focus on green and tech-enabled infrastructure, with investment themes including electrification of vehicles, smart technologies, energy storage, smart grids, digital technologies, including robotics, data centers, and digital applications. The key E&S risks and impacts include potential concerns on data privacy and labor and working conditions arising from new technologies. The Fund's ESMS clearly states that in addition to its commitment to international standards, the Fund seeks to promote social responsibilities and support portfolio companies in improving supply chain management, product safety and quality and data privacy. For all higher-risk Category B activities proposed for Bank financing, the Bank requires each VC fund to furnish its detailed E&S due diligence for prior review and approval. As an LP to the VC fund, AIIB may exercise excuse rights on any investment which does not meet the Bank's E&S requirements or internal policies. In addition, gender equality for each portfolio company is tracked on an annual basis under the Sustainability Factors of the Fund's ESMS.</p> |

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| | <p>Occupational Health and Safety, Labor and Working Conditions: The Fund is committed to comply in material respects with applicable occupational health regulations of the countries where the Fund operates. The Prohibited Investment List in the Fund's ESMS includes a commitment to avoid investments involving violations of any applicable labor and working conditions legislation. The Fund's ESMS requires all portfolio companies to confirm their commitment to compliance with applicable laws related to labor and working conditions, incorporation of cybersecurity standards, and following applicable laws regarding the collection, use and sharing of personal information.</p> <p>Stakeholder Engagement, Consultation and Information Disclosure: NIO Capital is committed to transparently communicating the Fund's sustainability efforts to its stakeholders. The Fund discloses appropriate, relevant, and sufficient ESG information on its website, including the NIO Capital Annual ESG Report¹, NIO Capital ESG Policy², and Grievance Redress Mechanism³ to ensure transparency.</p> <p>Project Grievance Redress Mechanism (GRM) and Monitoring Arrangement: The Fund has established an External Communications Mechanism (ECM) scaled to the risks and impacts of the nature of the VC business. The Fund requires its portfolio companies to guarantee a grievance channel and encourages its portfolio companies to disclose their own ESG instruments timely via proper channels. The Fund will regularly monitor the E&S performance of its portfolio companies using the ESG Information Collection tool in their ESMS and provide E&S reports on the AIIB-financed portfolio annually in an agreed format. AIIB will conduct post-reviews of the selection and implementation of investments as part of its regular supervision, comprising engagement with the Fund, potential site visits and detailed review of the E&S documentation of selected investments.</p> | | |
| Cost and Financing Plan | USD10 million | | |
| Fund Manager | NC Management Company Limited | | |
| Estimated Date of first disbursement (Fund) | Q1 2026 (Expected) | | |
| Contact Points: | AIIB | | |
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¹ <https://www.niocapital.com/en/RNMVZJ/upload/2024-04/171376700260819300.pdf>

² <https://www.niocapital.com/en/esg>

³ <https://www.niocapital.com/en/esg/grievancemechanism>

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| Date of IWG Decision | April 23, 2025 | | |
| Date of Final Decision | August 06, 2025 | | |
| Date of Financing Approval | December 18, 2025 | | |

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| Independent Accountability Mechanism | The Bank's Policy on the Project-affected People's Mechanism (PPM) has been established by the AIIB to provide an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement its ESP in situations when their concerns cannot be addressed satisfactorily through Project-level Grievance Redress Mechanisms (ECM) or AIIB Management's processes. For information on how to make submissions to the PPM, please visit: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html |
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