

Decisions to Establish and Operationalize AIIB's Energy, Food Security and Economic Resilience Facility

1. The Board of Directors has adopted the following decisions to establish and operationalize the Facility as part of the Bank's broader approach to support Members' response to and recovery from the situation arising from the conflict in the Middle East:
 - (a) Establishment of the Facility for a period of 24 months and in an amount of up to USD10 billion to support Members' responses to the conflict in the Middle East.
 - (b) The eligibility of the current situation derived from the conflict in the Middle East as an extraordinary situation affecting AIIB Members, for the purposes of utilizing Policy-based Cofinancing (PBCF) on the terms set out in paragraph 18(a).
 - (c) By a majority representing no less than three-fourths of the total voting power of AIIB Members:
 - (i) Amendment to the Decision to Support AIIB's Policy-Based Cofinancing in Eligible Crises to allow for the provision of Resilient Policy-based Financing (RPBF) in response to an eligible crisis. RPBF will be provided in accordance with the Bank's policy framework for Climate Policy-based Financing to support short term policy and institutional measures instead of longer-term climate policy and institutional reforms.
 - (ii) Delegation to the President of the authority to approve the following financings under the Facility: (a) PBCF in an amount not exceeding the approved financing amount of the peer co-financier for the same operation and USD500 million; and (b) supplemental financing to an ongoing CPBF, in an amount not exceeding the originally approved financing amount and USD500 million. All other financings under the Facility will be subject to approval by the Board of Directors.
 - (iii) The call-in by Directors be determined until a date which is five (5) calendar days after the Board of Directors is provided with Project Document.

(Adopted May 20, 2026)