



GLOBAL INFRASTRUCTURE FACILITY (GIF) SPECIAL FUND

November 2025



WHAT IS THE GIF SPECIAL FUND?

• Global Infrastructure Facility (GIF)

The [Global Infrastructure Facility \(GIF\)](#) established in 2014 as a G20 initiative, is a global collaboration platform that integrates **efforts to boost private investment** in sustainable, quality infrastructure projects in developing countries and emerging markets.

GIF is supported with the contributions by the Government of Australia, Canada, China, Denmark, Germany, Japan, Singapore, and the United States and the World Bank.

AIIB was accredited as a Technical Partner (TP) to the GIF in 2021. The GIF Special Fund was established to receive and administer grants received by AIIB as GIF's TP.

WHAT ARE ITS PRIORITY AREAS?

• Eligible Sectors

- **Economic Infrastructure:** transport, energy, water, sewage & sanitation, ICT, municipal solid waste.
- **Social Infrastructure:** education, healthcare, public facility (affordable housing, public buildings).

• Thematic Focus Areas

- **Climate Smart:** promote climate mitigation and/or adaptation. (e.g. reduces emissions, improves energy efficiency or builds resiliency).
- **Connectivity and Integration:** enhance connectivity, promote efficient commerce, improve the access of people, goods, and services domestically, and deepen regional integration.

• Private Capital Mobilization

The GIF activities support projects and programs that will be **primarily implemented by privately-operated entities** (such as under a Public-Private Partnership modality or following a privatization), or by **public sector entities operating on a commercial basis**. The projects must provide infrastructure as a public service and have a strong potential to achieve financial viability and sustainability.

CONTACT INFORMATION

For more information, visit the [GIF Special Fund page](#) on AIIB's [website](#) or send any questions through the AIIB's [Public Information Request Form](#).

ELIGIBILITY

The GIF Special Fund provides technical assistance to client governments of AIIB's Members that are **emerging market and developing economies (EMDEs)**. Such grants will be used to support infrastructure projects that will be **primarily implemented by privately-operated entities (under a Public-Private Partnership or following a privatization), or by public sector entities operating on a commercial basis**. The selection criteria includes development impact, alignment with country priorities, viability, sustainability & value for money, mobilization of private capital & expertise, and complexity.

ACTIVITIES SUPPORTED

The GIF offers and implements flexible and tailored products aimed at providing the **sector mapping, project identification, comprehensive design, appraisal, structuring, and transaction support** needed to bring well-structured, quality infrastructure programs and projects to market that will **attract private investment**. GIF also supports the **development of knowledge products** in collaboration with Advisory Partners, MDB TPs, and other global initiatives. As a GIF Technical Partner, AIIB can help its Members access grant resources for the following activities:

- **Project Readiness Assessments (PRA)** provides support to client governments for assessing the current state and quality of preparation of an infrastructure program or project intended for private investment. It identifies information gaps and provides recommendations to governments on necessary steps before making key investment and tendering decisions.
- **Project Definition Activities (PDA)** may include:
 - Infrastructure program or project planning and investment prioritization
 - Pre-feasibility analysis, including market, technical, environmental, and social, as well as climate-related issues
 - Legal, regulatory, and institutional assessment of reforms required to enable successful projects
 - Development and participation of long-term private capital in project financial structures
 - Detailed planning for project preparation and structuring activities
 - Cost-benefit and Value for Money analysis
 - Design and appraisal
 - Choice of procurement
- **Project Preparation Structuring Activities (PPSA)** may include:
 - Project preparation and investment feasibility assessment (detailed feasibility analysis, technical feasibility, investment appraisal comprising an analysis of the financial and economic case for the proposed project to inform the government's investment decision, PPP structuring)
 - Transaction support to commercial and financial close

FREQUENTLY ASKED QUESTIONS

Does the projects have to be in the AIIB investment pipeline? While it's not mandatory, inclusion of the proposed project in AIIB's investment pipeline would be beneficial for project alignment.

Does the private sector engagement need to be at the very beginning of a project? Not necessarily. Pre-feasibility studies can be supported to design the engagement of the private sector, but the projects need to strongly showcase the potential engagement.

Can GIF finance feasibility studies? Yes. GIF can even finance pre-feasibility studies, as long as there is private sector engagement. The average size of a GIF grant for PPSA is USD1 million-1.5 million. For feasibility studies, GIF will ask for reimbursement only if the project turns out to be successful. Co-financing is highly encouraged.