



PANDEMIC FUND SPECIAL FUND

November 2025



WHAT IS THE PANDEMIC FUND?

The Pandemic Fund, established in 2022 and launched at G20, is the first multilateral financing mechanism dedicated to providing multiyear grants to help low- and middle-income countries strengthen critical **pandemic prevention, preparedness, and response (PPR) capabilities**.

The Pandemic Fund, which is hosted by the World Bank, has already raised USD2 billion in seed capital from 24 sovereign and three philanthropic contributors.

The Pandemic Fund Special Fund was established by AIIB to manage grants it receives as an Implementing Entity of the Pandemic Fund.

WHAT ARE ITS PRIORITY AREAS?

Proposals submitted to the Pandemic Fund for funding must cover at least one of its priority areas.

The Pandemic Fund has issued two Calls for Proposals so far. Both prioritized high-impact investments in: **i) early warning and disease surveillance systems, ii) laboratory systems (human and animal); and iii) strengthening human resources/public health and community workforce capacity.**

Regardless of priority areas of the rounds, particular attention is paid to **community and civil society engagement, gender equity, and other broader equity considerations** as cross-cutting areas of focus in proposal development and implementation.

• First Call for Proposals (2023)

- Approved an envelope of around USD300 million, with 19 out of 179 proposals selected.
- About 30% of the grants: sub-Saharan Africa.
- Over 75% of the projects: in low and lower-middle income countries.

• Second Call for Proposals (2024)

- Approved a grant envelope of USD500 million.
- Single-country proposals may request up to USD25 million. (one maximum per country)
- Multi-country and Regional Entity proposals may request up to USD40 million. (no limit)

CONTACT INFORMATION

For more information, visit the [Pandemic Fund page](#) on AIIB's [website](#) or send any questions through the AIIB's [Public Information Request Form](#).

MEMBER ELIGIBILITY

Funding from the Pandemic Fund is available to AIIB Members that:

- are eligible to receive financing from the **International Development Association (IDA)** and/or the **International Bank for Reconstruction and Development (IBRD)**;
- are regional entities or platforms that are specialized technical institutions established by the governments of one or more eligible countries.

Countries that were awarded single-country grants under the previous call are only eligible for "Multi-country" or "Regional Entity" proposals.

PROJECT ELIGIBILITY

The Pandemic Fund can support **investments or technical assistance to help strengthen and sustain PPR capacity** in areas such as disease surveillance; laboratories; emergency communication; coordination and management; critical health workforce capacities; and community engagement.

Pandemic Fund-financed projects can also help **strengthen PPR at the regional and global levels through capacity building**. The Pandemic Fund can also support peer-to-peer learning, provide targeted technical assistance, and help with the systematic monitoring of PPR capacities.

HOW DOES IT WORK IN PRACTICE?

- Call for Proposals:** Pandemic Fund (PF) launches its Call for Proposals.
- Proposal Submission:** In close coordination with the AIIB Project Team, Client completes and submits a formal application along with supporting documents to AIIB to request PF grant. Proposals are usually done in coordination with other Implementing Entities.
- AIIB Internal Review and Approval:** AIIB Project Team reviews the request, assesses its alignment with AIIB and PF requirements, and may prepare a grant proposal for AIIB's internal approval before proceeding to next steps. Client (for single country projects) or AIIB (for multi-country or regional entity projects) submits the final proposal to the PF Secretariat.
- PF Review and Approval:** PF Secretariat screens the submission, and the Technical Advisory Panel (TAP) reviews and assesses the proposal. Final decisions on funding allocations will be made by the Pandemic Fund's Governing Board, informed by the TAP.
- Implementation:** AIIB receives and allocates the approved funds to the client beneficiary as an Implementing Entity (IE).

FREQUENTLY ASKED QUESTIONS

Will the Pandemic Fund also finance activities related to One Health (intersection between human health, animal health, and environment)? Yes, activities related to One Health, which recognize that human and animal health are interdependent and bound to the health of the ecosystems they share, are eligible for Pandemic Fund's financing.

Can the fund be channeled directly to private/non-governmental sectors? Yes. The Guidance Note for submission of proposals define "Beneficiaries" as: "Any Eligible Country that may benefit from the Pandemic Fund through projects or activities undertaken by an Implementing Entity to advance the objective of the Pandemic Fund; such projects or activities can involve the government/public sector and private/non-governmental sector in Eligible Countries. It is recommended to indicate the government has agreed on this to properly establish the private/non-governmental entity as an eligible beneficiary.

Will the Pandemic Fund cover payments to companies to reserve manufacturing capacity for vaccines/treatments/tests? The Pandemic Fund could potentially support "the development, procurement and deployment of countermeasures and essential medical supplies."