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**Ajay Bhushan Pandey**

Vice President, Investment Solutions



Ajay Bhushan Pandey is Vice President, Investment Solutions. In this capacity, he provides leadership and oversees three key departments: the Sectors, Themes, and Finance Solutions Department (STF); the Sustainability and Fiduciary Solutions Department (SFD); and the Portfolio Management Department (PMD). Prior to joining AIIB in April 2025, he served in prominent leadership roles within the Government of India for over three decades. He played a pivotal role in shaping India's digital and financial infrastructure through transformative initiatives such as Aadhaar, the Unified Payments Interface (UPI), the Goods and Services Tax Network (GSTN), and the National Infrastructure Pipeline. His unique ability to integrate technology, policy, and infrastructure has enabled him to design and implement comprehensive strategies that combine innovative financial policies, legislative frameworks, and effective project management. As India's Finance Secretary, he played a central role in shaping four national budgets and launching critical programs, including the National Monetisation Plan and the National Bank for Financing Infrastructure and Development. His

policies encouraged foreign and private investments, including sovereign wealth funds and pension funds, into infrastructure, green energy, and electric mobility. As the CEO of Aadhaar, Pandey expanded the platform to cover 1.2 billion Indians, significantly boosting financial inclusion and reducing leakages in government welfare programs. He also successfully defended Aadhaar's legal and privacy frameworks before the Supreme Court of India, ensuring its continued role as a cornerstone of India's digital identity ecosystem. As Chairperson of India's National Financial Reporting Authority (NFRA), Pandey elevated auditing and accounting standards to global benchmarks, strengthening institutional trust and channeling sustainable investments into India's economy. He holds a PhD in Computer Science from the University of Minnesota, USA, and a bachelor's degree in Electrical Engineering from the Indian Institute of Technology (IIT) Kanpur, India. Pandey is from India.